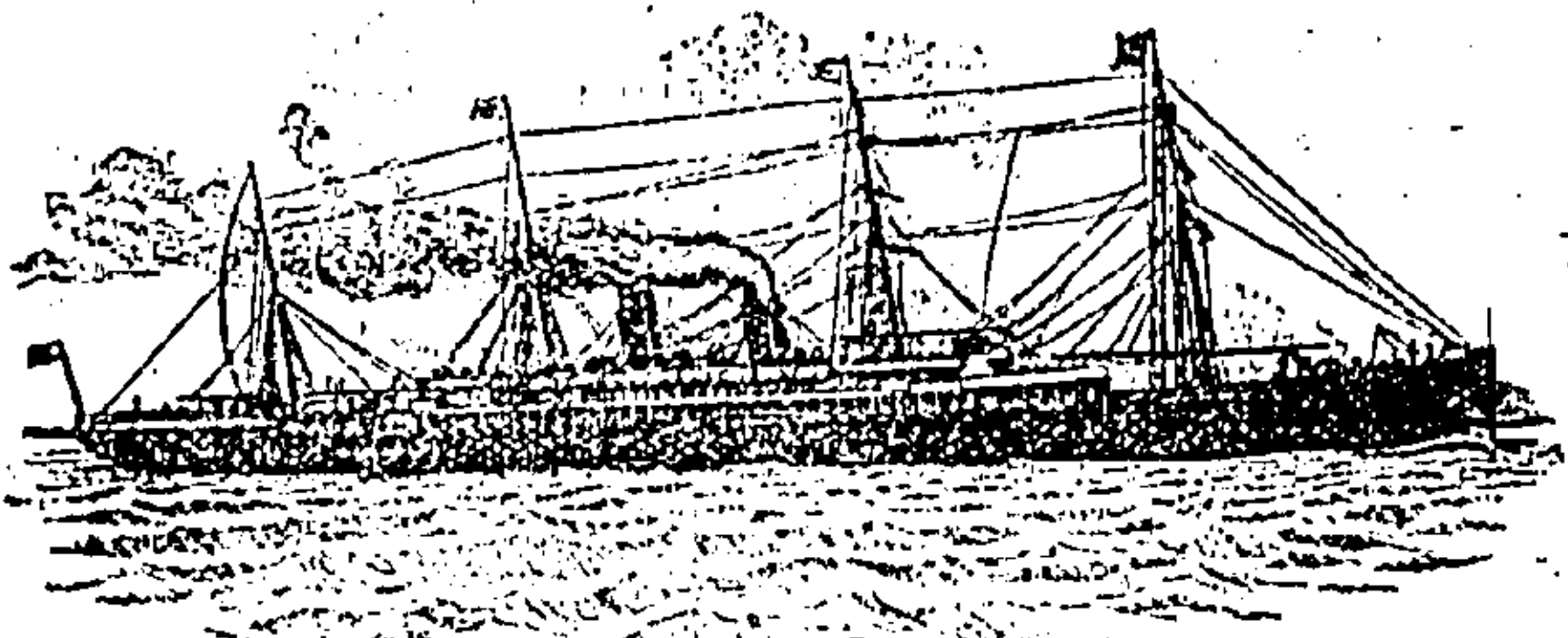






Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,  
TOYO KISEN KAISHA.

TAKING CARGO AND PASSENGERS TO JAPAN, THE UNITED STATES, MEXICO,  
CENTRAL AND SOUTH AMERICA AND EUROPE.

PROPOSED SAILINGS FROM HONGKONG.

"CHINA"	WEDNESDAY, 25th March, at Daylight.
"DORU"	WEDNESDAY, 1st April, at Noon.
"NIPPON MARU"	SATURDAY, 11th April, at Noon.
"SIBERIA"	SATURDAY, 18th April, at Noon.
"OSAKA"	SATURDAY, 25th April, at Noon.
"AMERICA MARU"	TUESDAY, 5th May, at Noon.
"KUREA"	WEDNESDAY, 13th May, at Noon.
"GAILLO"	FRIDAY, 22nd May, at Noon.
"HONGKONG MARU"	

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 12,000 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

THE P. M. Company's Steamship "CHINA" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on WEDNESDAY, the 25th instant, at Daylight, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada. Passengers holding through Orders to EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY, also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS. Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Return Passage.—Reduction will be made to passengers who do not hold return tickets, making the return journey between ports in the Orient and Honolulu or beyond, within twelve months.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

Freight will be received on board until 4 P.M. the day previous to sailing, Parcel Packages will be received at the Office until 5 P.M. same day; all Parcel Packages should be marked to address in full; value of same is required.

Consular Invoice.—To accompany each shipment of Cargo or parcel (valued at \$100. Gold or over) destined to any port in San Francisco, in the United States, should be sent to the Companies' Office addressed to the Collector of Customs at San Francisco.

Merchant's Invoice will be sufficient for cargo or parcel (each shipment) when the value is less than \$100. U.S. Gold.

For further information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 17th March, 1903.

CANADIAN PACIFIC RAILWAY COY.'S  
ROYAL MAIL STEAMSHIP LINE.

SAFETY. SPEED. PUNCTUALITY.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA  
AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)  
EMPRESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 19 Knots.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION.)		
R.M.S. "ATHENIAN"	3,882 Tons	WEDNESDAY, 18th March.
"EMPRESS OF INDIA"	6,000 "	WEDNESDAY, 1st April.
"EMPRESS OF CHINA"	6,000 "	WEDNESDAY, 22nd April.
"TARTAR"	4,425 "	WEDNESDAY, 6th May.
"EMPRESS OF JAPAN"	6,000 "	WEDNESDAY, 13th May.
"ATHENIAN"	3,882 "	WEDNESDAY, 27th May.
"EMPRESS OF CHINA"	6,000 "	WEDNESDAY, 3rd June.
"EMPRESS OF INDIA"	6,000 "	WEDNESDAY, 24th June.
"TARTAR"	4,425 "	WEDNESDAY, 1st July.
"EMPRESS OF JAPAN"	6,000 "	WEDNESDAY, 22nd July.
"ATHENIAN"	3,882 "	WEDNESDAY, 5th August.
"EMPRESS OF CHINA"	6,000 "	WEDNESDAY, 12th August.
"EMPRESS OF INDIA"	6,000 "	WEDNESDAY, 26th August.

THE magnificent "EMPRESS" Twin-screw Steamships of this Line pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, ("TARTAR" and "ATHENIAN" 14 DAYS) saving THREE DAYS to a WEEK in the Trans-Pacific journey, and make connection at Vancouver with the PALATIAL OVERLAND TRAINS of the CANADIAN PACIFIC RAILWAY which leave daily, and cross the Continent FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE. Close connection is made at Montreal, Quebec, Halifax, New York and Boston with all Trans-Atlantic Lines, which passengers to Great Britain and the Continent are given choice of.

Passengers Booked through to all principal points and AROUND THE WORLD. Return tickets to various points at reduced rates, Good for 4, 6, 9 and 12 months. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

The attractive features of the Company's route embrace its PALATIAL STEAMSHIPS, (second to none in the World), the LUXURIANCE OF ITS TRANS-CONTINENTAL TRAINS (the Company having received the highest award for same at Chicago World's Exhibition), and the diversity of MAGNIFICENT MOUNTAIN AND LAKE SCENERY through which the Railway passes.

THE DINING CARS and MOUNTAIN HOTELS of this route are owned and operated by the Company, and their appointments and Cuisine are unexcelled.

For further information, Maps, Guide Books, Rates of Passage, &c., apply to  
D. E. DROWN, General Agent,  
Federation Street.

Hongkong, 13th March, 1903.

HAMBURG-AMERIKA LINIE.  
NORDDEUTSCHER LLOYD.  
OSTASIATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.  
SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	
ANDALUSIA	HAVRE and HAMBURG.	22nd Mar.	Freight.
von Dohren	(Calling at SINGAPORE and COLOMBO).		
KONIGSBERG	HAVRE and HAMBURG.	10th April.	Freight and Passengers.
Mayer	(Calling at SINGAPORE and COLOMBO).		
SAMBIA	HAVRE and HAMBURG.	21st April.	Freight.
Schmidt	(Calling at SINGAPORE and PENANG).		
SERBIA	HAVRE and HAMBURG.	5th May.	Freight.
Delat	(Calling at SINGAPORE and COLOMBO).		
SAXONIA	HAVRE and HAMBURG.	19th May.	Freight.
Brehmer	(Calling at SINGAPORE and PENANG).		
SEGOVIA	HAVRE and HAMBURG.	2nd June.	Freight.
Fonck	(Calling at SINGAPORE and COLOMBO).		

HAMBURG-AMERIKA LINIE.  
HONGKONG OFFICE.  
(No. 1, Queen's Building.)

Hongkong, 14th March, 1903.

Auction.

PUBLIC AUCTION.

THE Undersigned have received instructions from Captain S. ROBINSON, R.N.R., to sell by

PUBLIC AUCTION.

SATURDAY, the 21st March, 1903, at 2.30 P.M., within his residence, No. 4, Bellios Terrace, THE WHOLE OF HIS HOUSEHOLD FURNITURE,

Comprising:—  
DRAWING-ROOM SUITE, IRON BED-STEAD with WIRE and HAIR MATTRESSES, BLACK-WOOD CABINET and DESK, MARBLE-TOP WASH-STANDS and DRESSING TABLES with BEVELLED GLASS, TEAK-WOOD OVERMANTELS with GLASS, BRASS and IRON FENDERS, MARBLE-TOP BLACK-WOOD STANDBY, BLACK-WOOD CORNER STANDS, TEAK-WOOD EXTENSION DINING TABLE, MARBLE-TOP TABLES, BRONZES, MOROCCO-COVERED ARM CHAIRS, ELECTRO-PLATED, CROCKERY and GLASS WARE, ICE CHEST, CHEST-OF-DRAWERS, OIL PAINTINGS, CARPETS, RUG, SHANGHAI BATH, COOKING STOVES and UTENSILS, &c., &c.  
Terms:—As usual.

HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 16th March, 1903. [324e]

Consignees.

S.S. "SYDNEY."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London and Havre, ex s.s. *Charente*, and from Bordeaux, ex s.s. *Cambrai*, in connection with above Steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon, TO-DAY, the 12th instant, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after THURSDAY, the 19th instant, at Noon, will be subject to rent and landing charges. All claims must be sent in to me on or before the 19th instant, or they will not be recognised. All damaged packages will be examined on THURSDAY, the 19th instant, at 3 P.M. No Fire Insurance has been effected.

G. DE CHAMPEAUX,  
Agent.

Hongkong, 12th March, 1903. [1004c]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"CHUSAN,"  
FROM BOMBAY, COLOMBO AND  
GTRATE.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo—  
From London, &c., ex S.S. *Victoria*.  
From Persian Gulf, ex B.I.S.N. and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary before 4 P.M. TO-DAY.

Goods not cleared by the 20th March, at 4 P.M. will be subject to rent.  
No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.  
No claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,  
Superintendent.

Hongkong, 13th February, 1903. [4]

PACIFIC MAIL STEAMSHIP COMPANY.

NOTICE.

CONSIGNEES OF CARGO per Steamship

"CHINA."

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature, and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance will be effected by us in any case whatever.

E. W. TILDEN,  
Agent.

Hongkong, 13th March, 1903. [1]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship

"LAISANG,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M., the 16th instant, will be landed at Consignees' risk and expense into Godowns at East Point.

No Fire Insurance will be effected.  
Bills of Lading will be countersigned by JARDINE, MATHESON & Co., General Managers.

Hongkong, 13th March, 1903. [310e]

THE HONGKONG STUDIO.

PHOTOGRAPHER, CRAYON PORTRAIT PAINTER, Etc.

PHOTOGRAPHY in all its Branches. Groups and Interiors a Specialty. Large Selection of Views.

TOP STORIES, 41 and 43, QUEEN'S ROAD, CENTRAL, Hongkong.

Hongkong, 20th December, 1902. [1399d]

Entertainments.

PUBLIC LECTURE.

THE Reverend E. J. HARDY, author of "HOW TO BE HAPPY THOUGH MARRIED," has kindly consented to deliver a LECTURE at the CITY HALL, on FRIDAY, the 20th of March, 1903, at 5.15 P.M., on "MARRIAGE."

H.E. Sir WILLIAM GASCOIGNE, K.C.M.G., will take the Chair.  
The Public are invited to this Lecture.  
H. E. POLLOCK,  
Hon. Sec.,  
Hongkong Odd Volumes Society.

Hongkong, 16th March, 1903. [323e]

THE GREEN ISLAND CEMENT CO., LIMITED.

THE FOURTEENTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held in the COMPANY'S OFFICES, No. 14, Des Voeux Road, Victoria, on SATURDAY, the 21st March, 1903, at 11 A.M. for the purpose of receiving Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1902, declaring a Dividend and electing a Consulting Committee and Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from the 17th to the 21st March, both Days inclusive.

SHEWAN, TOMES & CO.,  
General Managers.

Hongkong, 7th March, 1903. [288e]

HUMPHREYS ESTATE AND FINANCE COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the above-named Company will be held at the REGISTERED OFFICES of the Company, Nos. 38 to 40, Queen's Road Central, on THURSDAY, the 26th day of March, 1903, at 12 o'clock NOON, for the purpose of considering and if thought fit passing the SUBJOINED RESOLUTIONS:—

1. That the Company may underwrite the whole or a part of the fire risks on all, or any, of its properties as the directors may from time to time determine.

2. That the sum of \$200,000 now standing to the credit of Permanent Reserve Fund be transferred to the credit of an "Insurance Reserve Fund" and that this Fund shall be credited with the same premiums on the properties underwritten by the Company as if they had been insured with other companies, and that all losses by fire shall be met out of the same Fund.

JOHN D. HUMPHREYS & SON,  
General Managers.

Hongkong, 11th March, 1903. [308e]

CAMPBELL, MOORE & CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTEENTH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the above Company will be held at the above COMPANY'S OFFICES, No. 29, Queen's Road Central, at 4 P.M. on TUESDAY, the 31st March, 1903, for the purpose of receiving the Report of the Directors with a Statement of Accounts, to the 31st December, 1902. THE TRANSFER BOOKS of the Company will be CLOSED from the 24th March to the 31st March, both days inclusive.

By Order of the Board of Directors,  
M. A. A. SOUZA,  
Secretary.

Hongkong, 16th March, 1903. [325e]

THE CHINA BORNEO CO., LIMITED (IN LIQUIDATION).

SHAREHOLDERS are requested to send in their Scrip to the COMPANY'S OFFICE, No. 4, Queen's Buildings, Victoria, Hongkong, on or before the 31ST DAY OF MARCH NEXT, in order that same may be exchanged for Scrip for Shares in the New Company.

Dated this 9th day of March, 1903.

J. WILKINSON,  
General Manager,  
China Borneo Company, Limited.

300c] China Borneo Company, Limited.

NOTICE.

OWING TO INSUFFICIENT ENTRIES the RACE MEETING advertised for the 4th April next has been ABANDONED.

A. S. ANTON,  
Acting Clerk of the Course.

Hongkong, 16th March, 1903. [326e]

F. BLACKHEAD & CO.,  
SHIPCHANDLERS, SAILMAKERS,  
COAL AND PROVISION MERCHANTS, NAVAL CONTRACTOR,  
AND GENERAL COMMISSION AGENTS.

PRAYA CENTRAL HONGKONG, SOAP MANUFACTURERS.

SOLE AGENTS FOR  
HARTMANN'S RAHTIEN'S GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT, DAIMLER'S PATENT MOTOR LAUNCHES, &c.

Also Agents for  
FERGUSON'S SPECIAL CREAM and  
P. & O. SPECIAL LIQUOR SCOTCH WHISKY, &c.

EVERY KIND OF SHIP'S STORES AND REQUISITES ALWAYS IN STOCK.

AT  
REASONABLE PRICES.

Hongkong, 12th May, 1903. [e]

MEE CHEUNG,

PHOTOGRAPHER,  
TOP FLOOR OF ICE HOUSE, IN  
Ice-House Road.

IS now in a position, in his New and Commodious Premises, to eclipse, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East.

GROUPS AND VIEWS a speciality.

Hongkong, 22nd September, 1902. [45]

LEE LOONG.

DEALER IN  
Furniture, Blackwood, Fluted Glass, Crockery Ware, Brass and Iron Bedsteads and Rattan Sofas for whole sale.

JUST ARRIVED.  
Nos. 1 & 3, D'Aguiar Street.

Behind Hongkong Dispensary.

Hongkong, 1st May, 1902. [466d]

DENTISTRY.

SUI SANG,  
DENTIST.  
(Lately Practising with Dr. I. SAKATA.)

No. 26, Connaught Road Central.

Hongkong, 9th February, 1903. [36]

Entertainments.

'BOA VISTA.'

(HOTEL SANITARIUM OF SOUTH CHINA)  
MACAO.

THE most select Hotel in the Far-East, beautifully situated, over-looking the sea, and affords comfortable accommodation for travellers.  
The strictest supervision as to food and cleanliness is exercised by a European Manager.

Telegraphic Address: "BOA VISTA."

THE CONNAUGHT HOUSE,  
QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL OFFICES. EXCELLENT CUISINE AND WINES.

Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.

Hot and Cold Water throughout. Special Rates for Tourists.

Launch Service for Guests.

For Terms, apply to

THE MANAGER.

Hongkong, 1st November, 1902.

[1339c]

HOTEL CRAIGIEBURN,

PUNNETT'S GAP, the PEAK, near the TRAM TERMINUS. Tel. 50.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900.

[17]

Johnson's Digestive Tablets.

THE GREAT REMEDY FOR

Indigestion, Dyspepsia, Flatulency and  
Acidity of the Stomach.

VICTORIA DISPENSARY,

Late Dakin, Cruikshank & Co., Ltd.

TO BE PUBLISHED SHORTLY

A NEW STREET INDEX,

BY

ARTHUR CHAPMAN,

GOVERNMENT ASSESSOR.

INTENDING Subscribers are requested to send, as early as possible, Orders for as many copies as they may require, to

THE GOVERNMENT ASSESSOR,

The Treasury.

Hongkong, 26th February, 1903. [236e]

CHS. J. GAUPP & CO.

CHRONOMETER, WATCH, and CLOCK

MAKERS, JEWELLERS, SILVER

SMITHS, and OPTICIANS.

CHARTS and BOOKS.

NAUTICAL INSTRUMENTS.

Sole Agents for Louis Audemars' Watches

warded the highest Prizes at every Exhibition;

and for Volgiander and Sohn's

CELEBRATED OPERA GLASSES,

MARINE GLASSES, and SFGGLASSES,

No. 24 B. 16, Queen's Road Central. [19]

FURNITURE WAREHOUSE.

LI KWONG LOONG

李廣隆

CABINET-MAKER and ART DECORATOR,

from Shanghai, has opened a

FURNITURE STORE

at



## ROYAL H.K. YACHT CLUB.

The Vice-Commodore's Cup was sailed for on Saturday in squally weather. *Alannah* got the start but *Dione* was not long in overtaking her. *Alannah* sailed with her 12 min. 30 sec. handicap from *Dione's* scratch, won the Cup, and Commodore C. G. Robinson, R.N., the vice-commodore, presented it to Mr. Rouse. The handicap and corrected times were:—

	H. M. S.	Net times.
1 <i>Maid Marian</i> 12m. 30s. 4 35 45	4 23 15	
2 <i>Payne</i> 22m. 30s. ... 4 48 40	4 26 16	
3 <i>Erica</i> 8m. ... 4 35 45	4 27 45	
4 <i>Alannah</i> 5m. ... 4 34 03	4 29 03	
5 <i>Dione</i> scratch ... 4 30 00	4 30 00	
6 <i>Bonito</i> 8m. ... 4 41 31	4 33 31	
7 <i>Dorset</i> 14m. 30s. ... 4 48 20	4 33 52	
8 <i>Colleen</i> 8m. ... 4 42 05	4 34 05	
9 <i>Kathleen</i> 8m. ... 4 42 45	4 34 45	
10 <i>Chanticleer</i> 14m. 30s. 4 57 22	4 43 52	
<i>Min</i> 8m. ... did not finish		
<i>Iris</i> 11m. 30s. ... did not finish		

## THE WEIHAWEI LAND AND BUILDING CO., LD.

The fourth annual meeting of the shareholders in this company was held at Messrs. Gibb, Livingston and Co.'s offices, Shanghai, on 10th inst. There were present Messrs. A. McLeod (chairman), E. Jenner Hogg, and P. F. Lavers (directors), E. C. Clark (secretary), Dr. E. H. Blanc, Messrs H. F. Bell, P. McGregor Grant, W. Goodfellow, J. R. Harding, W. S. Jackson, W. A. C. Platt, E. B. Skottow, A. P. Wood, C. W. Wrightson, and J. M. Young, representing 1,319 shares.

The notice convening the meeting was read. The Chairman—The report and accounts for the last year having been circulated as usual to all shareholders, I presume there is no necessity to read them. You will notice from the Working Account that although the result of the year's operations cannot be looked upon as quite satisfactory, it shows a decided improvement upon the previous year; for while in 1901 we had to carry a sum of Tls. 2,453.17 to the debit of Profit and Loss account, we have been able in 1902 to place Tls. 1,582.66 to the credit of this account. It is with regret that the directors have still to announce that their claim against the British Government for rent of bungalows let for the season 1902, but which by order of the Military Commandant, the tenants were forbidden to occupy, amounting to Tls. 3,470, and interest for two years and a-half, remains unsettled, but further steps are being taken to recover the amount, and, with the assistance of the British Commissioner at Weihaiwei, we trust we may before very long receive payment of our claim, which it is admitted on all sides is only a perfectly just and fair one. It will be noticed from the accounts that nothing has been written off the value of the company's buildings for depreciation, but these have been kept in good order, and would probably cost considerably more to build now than figure at which they stand in our book, in addition to which the large area of land we own, consisting of about 423 mow, has appreciated in value, and is worth much more than the original cost at which it stands valued in our balance sheet.

For the coming season seven bungalows have already been leased at satisfactory rentals, and the directors have every hope of letting the remaining five in the course of the next month or two. Two are already as good as let though the leases have not yet been signed. With regard to the future prospects of the company we look forward with hope to a considerable improvement as Weihaiwei becomes better known and its advantages as a summer resort more appreciated, and it is gratifying to know that during the past year further extensions of roads have been made; the new road from Half Moon Bay to the Flagstaff Hill has been completed, which favourably affects and greatly improves all our properties. You will doubtless many of you have read with interest the prospectus of the Weihaiwei Gold Mining Co., Ltd., which company has been successfully floated, and if the favourable results, foreshadowed in that document, are realized our company should derive great benefit from the increased demand that will surely arise for permanent house accommodation, and the advance in value of good building sites, of which we possess quite a large number. I do not know that there is any further information or explanation that I can give regarding the report and accounts, but before asking you to pass a resolution approving them, I shall be pleased to reply to any questions shareholders may wish to ask. There were no questions asked and the Chairman moved: "That the report and accounts as presented be accepted and passed." Mr. E. Jenner Hogg seconded and the motion was carried unanimously. Mr. E. B. Skottow moved, Mr. J. M. Young seconded and it was carried: "That Mr. E. Jenner Hogg be re-elected a director of the company." Mr. McGregor Grant moved, Mr. C. W. Wrightson seconded and it was carried: "That Mr. A. R. Leake be re-elected auditor of the company."

The Chairman—That is all the business, gentlemen. I trust, perhaps, next year or at any rate the year after, we shall be in a position to say dividend warrants will be issued. The meeting ended.

Report of directors for presentation at the fourth annual meeting of shareholders, to be held on Tuesday, the 10th March, 1903, at 4.30 o'clock p.m. The directors have now to submit, for the information of shareholders, the audited general statement of accounts and balance sheet for the year ending 31st December, 1902.

The four bungalows in Narcissus Bay were occupied during the summer season, but of the

eight bungalows in Half Moon Bay, only four were let.

The claim for Bungalow Rents (Tls. 3,470) on account of the summer of 1902, was again referred to War Office, but, as a satisfactory answer was not received, it has been forwarded through the Commissioner at Weihaiwei to the Colonial Office, and it is hoped that with this assistance, the company will eventually receive redress.

Leases have already been signed for seven bungalows for the coming season.

The company owns 422,937 mow of land, comprised in the following 6 estates, of which so far only about 42 mow have been utilised, leaving about 381 mow to be developed.

Estate No. 1.—Consists of 108.54 mow on the Beach in Narcissus Bay. On it there are four 5-roomed bungalows.

Estate No. 2.—Consists of 64.821 mow in Half Moon Bay. On it there are five 5-roomed and three 4-roomed bungalows.

Estate No. 3.—Consists of 19.6645 mow in Narcissus Bay.

Estate No. 4.—Consists of 9.333 mow on the south side Flagstaff Hill.

Estate No. 5.—Consists of 56.415 mow east of Mahto.

Estate No. 6.—Consists of 83.114 mow east of the Iron Pier.

Directors—Messrs R. B. Allen and W. S. Jackson, on their departure from Shanghai, resigned their seats on the Board, and Mr. P. F. Lavers was invited to join the directorate. Mr. E. Jenner Hogg retired in rotation, but being eligible for re-election, offers himself accordingly.

Auditor—Mr. A. R. Leake resigns, but offers himself for re-election.

A. McLEOD, Chairman.

## SHANGHAI &amp; HONGKOW WHARF CO., LTD.

The following is the report of the directors for the year ended 31st December, 1902, to be submitted to the annual general meeting, to be held at the offices of the general agents on Friday, the 20th day of March, 1903, at 3 o'clock p.m.

The directors beg to submit to the shareholders the statement of accounts for 1902. After payment of an *ad interim* dividend of Tels 6 per share on 1st September last, the balance at credit of profit and loss account amounts to Tels 276,679.74.

Property Account has been increased by Tels 131,246.56 representing payments for new godowns and other additions and improvements to property during 1902.

The sum of Tels 13,958.95 has been expended for repairs during 1902 but during the current year a considerably larger amount will be required for the same purpose.

Out of the balance at credit of Profit and Loss, viz—Tels 276,679.74 it is proposed to pay a final dividend of Tels 12 per share, thus absorbing Tels 240,000, to place Tels 15,000 to Repairs Account and to carry forward Tels 21,679.74.

In order to meet the expenditure for further additions and improvements to property now being carried out, it is considered advisable to transfer to Building Reserve Account the amount now standing at credit of Premium on Shares Account and to transfer to Repairs Account the amount at credit of Premium on Debentures Account.

The present directors and auditors offer themselves for re-election.

Shanghai, 6th March, 1903.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1902.

Dr.	Tls.
To Interest on Debentures ... ..	21,491.36
" Interest ... ..	4,109.52
" Interim Dividend paid on 1st September, 1902, on 20,000 shares at Tls. 6 per share ... ..	120,000.00
" Legal Fees in connection with issue of Debentures, &c. ... ..	1,805.91
" Fees to Trustees for Debenture holders ... ..	300.00
" Balance ... ..	276,679.74
Tls. ... ..	424,386.53
By Balance ... ..	Tls. 240,843.89
Less—	
Transferred to Repairs Account Tls. 40,000.00	
Final Dividend for 1901 181,200.00	
221,200.00	
Balance of Working Account for 1902 ... ..	404,492.14
" Transfer Fees ... ..	250.50
Tls. ... ..	424,386.53

By Balance ... .. Tls. 240,843.89

Balance Sheet 31st December, 1902.

Liabilities.

Capital ... .. Tls. 2,000,000.00

Debentures (old issue unpaid) ... .. 5,500.00

Premium on shares ... .. 497,210.88

Premium on debentures ... .. 13,050.00

Suspense account ... .. 16,377.45

Accounts payable ... .. 3,548.06

Repairs account ... .. 29,444.99

Profit and loss account ... .. 276,679.74

Tls. ... .. 3,265,811.12

Assets.

Property account ... .. 3,058,604.51

Accounts receivable ... .. 14,377.97

Cost of 60 shares in Shanghai Mutual Telephone Co., Ltd. ... 3,309.00

Jardine, Matheson & Co. ... .. 56,529.64

Tls. ... .. 3,265,811.12

Shanghai, 31st December, 1902.

JARDINE, MATHESON & CO., General Agents.

We hereby certify that we have examined the foregoing Accounts, comparing them with the Books and Vouchers of the Company, and that we have found them all in order.

GEO. R. WINGROVE, } Auditors.  
C. W. WRIGHTSON, }

## SHANGHAI &amp; HONGKOW WHARF CO., LTD.

The following is the report of the directors for the year ended 31st December, 1902, to be submitted to the annual general meeting, to be held at the offices of the general agents on Friday, the 20th day of March, 1903, at 3 o'clock p.m.

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The present directors and auditors offer themselves for re-election.

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1902.

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Jardine, Matheson & Co. ... .. 56,529.64

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Shanghai, 31st December, 1902.

JARDINE, MATHESON & CO., General Agents.

We hereby certify that we have examined the foregoing Accounts, comparing them with the Books and Vouchers of the Company, and that we have found them all in order.

GEO. R. WINGROVE, } Auditors.  
C. W. WRIGHTSON, }

## Intimations.

A FOOLISH OLD IDEA. It was once thought that a medicine was all the more beneficial for having a nasty taste and smell. We now know that such an idea is perfect nonsense. There is no more reason why medicine should offend the senses than why food should do so. Therefore, one of the greatest chemical victories of the past few years is what we may call the *redemption* of cod liver oil. Everybody knows what a vile taste and smell this drug has in its natural state. No wonder most people declare they would rather suffer from disease than take cod liver oil, and the emulsions are quite as foul and abominable as the plain oil, no matter what may be alleged to the contrary. Now it is one of nature's laws that a medicine which disgusts the nose and the palate, and also sickens the stomach, can have no good effect as a medicine; because the system revolts against it, and cries out to be delivered from it.

WAMPOL'S PREPARATION

The desired miracle is wrought, and we have the valuable part of the oil, without the other. This effective modern remedy is palatable as honey and contains the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. The palate accepts it as it does sugar, confectionery or cream. Taken before meals it goes to the very secret stronghold of digestive disorders: prevents and cures Nervous Dyspepsia, Anemia, Throat and Lung Troubles and all diseases due to impurity of the blood. Dr. G. C. Shannon, of Canada, says: "I shall continue its use with, I am sure, great advantage to my patients and satisfaction to myself. It has all the virtues of cod liver oil; none of its faults. It was made to cure and it sells because it cures. One bottle convinces. Effective from the first dose. It never disappoints." Sold by chemists the world over and A. S. Watson & Co., Limited.

WORTH A GUINEA A BOX.

BEECHAM'S PILLS

FOR ALL BILIOUS AND NERVOUS DISORDERS SUCH AS SICK HEADACHE, CONSTIPATION, WEAK STOMACH, IMPAIRED DIGESTION, DISORDERED LIVER, AND FEMALE AFFECTIONS.

ANNUAL SALE SIX MILLION BOXES.

50 CENTS PER BOX.

Prepared only by the Proprietor—THOMAS BEECHAM, St. Helens, England.

SOLE AGENTS FOR HONGKONG and the EMPIRE OF CHINA: WATKINS, LIMITED, APOTHECARIES' HALL, 66, Queen's Road Central, Hongkong.

NOT RESPONSIBLE FOR DEBTS.

Neither the CAPTAIN, the AGENTS, nor the OWNERS will be RESPONSIBLE for any DEBT contracted by the Officers or the Crews of the following vessel during her stay in Hongkong Harbour.

HOWARD D. TROOP, British 4-masted barque, D. W. Corning, Master.

Hotels.

AN OPPORTUNITY FOR AMERICAN AND EUROPEAN ENTERPRISE IN PROGRESSIVE HONGKONG.

THE QUEEN'S HOTEL, situated at Kowloon, within a few minutes' walk of the principal landing stages of the SECOND SEAPORT IN THE WORLD and on the Trunk Road of the Projected HONGKONG-CANTON RAILWAY, is FOR LEASE ON VERY EASY TERMS, owing to Proprietor having to leave the Colony.

The Elite Establishment, patronised by the residents of Hongkong and Kowloon, and by the Shipping Community; calling at this Far Eastern entrepot of trade.

An exceptionally large and showy building, capable of extension, with large piece of vacant land adjoining.

Bounded by main roads leading to the Docks and Warehouses.

The Establishment has been conducted as a First Class Hotel and is a profitable investment. Is capable of still larger returns if management is taken over by person devoting exclusive attention to the Business.

Inspection of Books allowed to any one making Bond Fide Offers for Lease, &c. For full Particulars apply to H. RUTTONJEE, D'Aguilar Street, Hongkong.

Hongkong, 23rd February, 1903. [2202]

KING EDWARD HOTEL.

A HIGH CLASS PRIVATE HOTEL.

LADIES' AFTERNOON TEA ROOMS.

PRIVATE BAR AND BILLIARD ROOMS.

Rooms specially reserved for Captains of the Mercantile Marine.

Hot and Cold Water throughout. Electrically Lighted.

Electric Passenger Elevator to each Floor. Table D'Hotel at Separate Tables.

For Terms, &c., apply to the MANAGER. Hongkong, 23rd October, 1902. [1116]

## Mails.

NIPPON YUSEN KAISHA. (THE JAPAN MAIL STEAMSHIP COMPANY.)

PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.
HIRASHIMA MARU	MOI, KOBE and YOKOHAMA	FRIDAY, 19th Mar., at Daylight.
AWA MARU	MARSEILLES, LONDON & ANTWERP, VIA SINGAPORE, PENANG, COLOMBO and PORT SAID	SATURDAY, 21st Mar., at Daylight.
N. Tre-ni	BOMBAY, VIA SINGAPORE and COLOMBO	TUESDAY, 24th Mar., at Noon.
B. MBAY MARU	VICTORIA, B.C., and SEATTLE, U.S.A., VIA SHANGHAI, MOI, KOBE and YOKOHAMA	TUESDAY, 24th Mar., at 4 P.M.
SHINANO MARU	NAGASAKI, KOBE and YOKOHAMA	WEDNESDAY, 25th Mar., at Noon.
C. W. Thompson	KOBE and YOKOHAMA	FRIDAY, 27th Mar., at Daylight.
YAWATA MARU	SYDNEY and MELBOURNE, VIA MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	FRIDAY, 27th Mar., at 4 P.M.
WAKASA MARU	VICTORIA, B.C., and SEATTLE, U.S.A., VIA SHANGHAI, MOI, KOBE and YOKOHAMA	TUESDAY, 7th April, at 4 P.M.
KUMANO MARU	MARSEILLES, LONDON & ANTWERP, VIA SINGAPORE, PENANG, COLOMBO and PORT SAID	SATURDAY, 4th April, at Daylight.

Through Passenger Tickets issued for the Principal Cities in the United States, Canada and Europe, in connection with the GREAT NORTHERN RAILWAY and Atlantic Steamers. Round-the-World Tickets also issued. Between Moji and Kobe, 1st and 2nd Class Through Passengers have the Option of Travelling by the Sanyo Railway.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Building, 1st Floor, Chater Road.

A. S. MIHARA, Manager.

Hongkong, 17th March 1903.

NORTHERN PACIFIC STEAMSHIP COMPANY.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND SEA OF JAPAN, KOBE AND YOKOHAMA, FOR VICTORIA, B.C. AND TACOMA, IN CONNECTION WITH NORTHERN PACIFIC RAILWAY COMPANY.

Steamers.	Tons.	Captains.	1903.
Lyra	4,417	G. V. Williams	Mar. 24
Tremont	9,606	J. W. Garlick	Mar. 31
Olympia	2,837	J. Truebridge	April 8

Steamers marked (\*) have no passenger accommodation.

The attention of passengers is directed to the very cheap rates offered by this line to the Pacific Coast and to the Interior and Eastern Cities of the United States and to Europe.

Special rates allowed to members of Government Services.

Through Bills of Lading issued to Pacific Coast Ports and to the Principal Cities in the United States and Canada.

For further information as to Freight or Passage, apply to DODWELL & CO., LIMITED, General Agents.

Hongkong, 17th March, 1903. 1874d

COMPAGNIE DES MESSAGERIES MARITIMES.

PAQUEBOTS-POSTE FRANCAIS.

NOTICE.

STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, BOMBAY, ADEN, EGYPT, MARSEILLES, MEDITERRANEAN AND BLACK SEA PORTS, LONDON, HAVRE, BORDEAUX; ALSO PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 24th March, 1903, at 8 A.M., the Company's Steamship "ERNEST SIMONS," Capt. Dupuy-Fromy



## Intimations.



A. S. WATSON &amp; CO., LIMITED.

WINE &amp; SPIRIT MERCHANTS.

ESTABLISHED A.D. 1841.

AERATED - -  
- - WATERS.

THE WATER used is THE PUREST that can be obtained, and is skillfully Filtered on the most scientific principles.

THE MACHINERY employed is of the latest design and most approved type.

THE BEST INGREDIENTS only are used.

GUARANTEEING  
ABSOLUTE  
PURITY.

ENGLISH EXPERTS

Manage our Factories, and their practical knowledge and constant supervision enable us to produce waters of unrivalled excellence and purity.

A. S. WATSON &amp; Co., LIMITED.

THE HONGKONG DISPENSARY.

Chemists and Druggists by Appointment to H.E. the Governor and Household.

TELEPHONE No. 256.  
CABLE ADDRESS: "ACHEE," HONGKONG.  
A. B. C. CODE, 4TH EDITION.

ESTABLISHED 1859.

A CHEE & CO.,  
祥利廣

17A, QUEEN'S ROAD.

FURNITURE  
DEALERS.DRAWING-ROOM,  
DINING-ROOM,  
and BED-ROOM  
FURNITURE.

ELECTRO-PLATED,  
GLASS, and  
CHINA WARES.  
PASTEUR'S MICROBE-PROOF  
FILTERS,  
ROCHESTER LAMPS,  
WHITE TURKISH TOWELS,  
COUNTERPANES.  
COOKING RANGES,  
KITCHEN UTENSILS, and  
HOUSEHOLD REQUISITES.

PHOTOGRAPHIC  
DEPARTMENT.

DEVELOPING and PRINTING.  
UNDERTAKEN for AMATEURS.  
GOOD WORK.  
PROMPT RETURN.

Hongkong, 8th July, 1902.

AN APPEAL.

THE SUPERIORESS of the ITALIAN CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.  
Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones.  
Ladies' and Children's Under-clothing, Lingerie, Dresses, and all kinds of Embroidery, Materials can be supplied, if required.  
The Superiorress will also be most grateful for any PAIRS of old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.  
SHEK KONG, 22nd April, 1902.

SAN MIGUEL.  
San Miguel. San Miguel.

NOTICE.  
All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to the Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address.  
The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE).  
DAILY—\$30 per annum.  
WEEKLY—\$12 per annum.  
The rates per quarter and per month, proportional.  
The daily paper is delivered free when the subscription is made in advance. On copies sent by post an additional \$1.80 per quarter is charged for postage. The postage on the weekly issue to any part of the world is 30 cents per quarter.  
Single Copies Daily, ten cents; Weekly, twenty-five cents.

MARRIAGE.  
On March 17th, at the Union Church, Hongkong, by the Rev. C. H. Hickling, ANNIE GUELFA, with Harold Clarke, of Messrs. Carmichael and Clarke, consulting engineers and shipbuilders.

DEATH.  
At his residence, No. 142, Praya East, on the 17th instant, at the ripe age of 72, TSE YET CHONG alias JOHN SEY, late of Sydney and New South Wales. Australian papers please copy. [330c]

## The Hongkong Telegraph

HONGKONG, TUESDAY, MARCH 17, 1903.

## LOCAL AND GENERAL.

To-day is St. Patrick's day.

MR. E. R. Bellios, C.M.G., arrived at Hongkong from England to-day.

Every mail brings fresh films, dry plates and printing paper for LeMunyon direct from New York.—*Advt.*

It is said that Baron R. Rosen, the new Russian Minister to Japan, will arrive in that country about the 10th of April.

For leaving the employ of Mr. F. G. Allen, manager of the Steam Laundry, without giving due notice, Wong Hoi, a cook, was fined \$15.

THE Governor-General of Formosa has issued a notification that silver yen will be exchangeable at the rate of ten 78 cents yen, after the 18th instant.

Bioscope pictures of the Durbar at Delhi, which took place on January 1st, were shown at the Alhambra Theatre, London, on January 21st, just three weeks after the event.

Films, Dry Plates, Printing Paper, Chemicals, all kinds of Cameras and Kodaks, and all photographic material, best that is made, can be had at LeMunyon's.—*Advt.*

ON page 3 are printed the reports of the Weihaiwei Land and Building Company, and the Shanghai and Hongkong Wharf Co., Ltd. The result of the R. H. K. Yacht Club racing also appears on that page.

INFORMATION from Vladivostok is to the effect that the Russian Minister of Finance proposes with the beginning of 1904 to send no fewer than 500,000 colonists in five years to engage in work on the Amur and Tushin Railways.

NAVAL CONSTRUCTOR Hobson, well known in connection with the sinking of the *Albatross* at the entrance to Santiago harbour during the Spanish-American war, has tendered his resignation on account of an affection of the eyes.

It is said that 8th April is fixed for the day of handing over the port of Newchwang to the Chinese. The former Taoist is dead, and his successor will be Li, an expectant, residing at present at Moukden, where he is being Russianised.

Hello Central! Hello!—Give me 3 9 0.—Hello! Hello! Is this LeMunyon's? Yes, Oh, send me a supply of No. 3 films. I am about to take a trip and shall need a fresh supply of films. Thanks.—Will send same immediately. Goodbye.—Goodbye.—*Advt.*

THE N. C. D. News is informed on the best authority that the Committee of the Chamber of Commerce never received any communication from Mr. E. S. Little on the Currency Question, as would be inferred from his letter published in their issue of the 12th instant, and reproduced by us.

For numbering your Checks and Stubs, Card Systems, Druggists' Prescriptions, Labels, Drafts, Orders, Receipts, Letters and all Documents that require correct and legible numbering use the "Follett Numbering Machine". Do not miss our chance but get one at LeMunyon's.—*Advt.*

BEFORE Mr. F. A. Hazeland this morning, fourteen seamen, composed of Scotchmen, Swedish, Finns and Americans, and belonging to the ship *Kirkcubrightshire*, were charged by Captain R. Blance, master of the vessel, with unlawfully disobeying his commands and neglecting their duty, between the 5th and 16th instant. They pleaded not guilty and were defended by Mr. H. N. Ferrers. The case was adjourned till to-morrow at 10 a.m.

A MEETING of the Justices of the Peace was held this afternoon at the Magistracy, to consider the application of Miss L. Pyle to transfer her adjunct license on the premises situated at No. 8 Ice House Street and known as the "Waverley Hotel" to Mrs. A. Peters. There were present Mr. F. A. Hazeland (chairman), Messrs. F. H. Kemp, C. A. D. Melbourne and R. H. Craig. Mr. Hazeland stated that there was no police objection, and the application was unanimously granted.

LeMunyon has everything in the photographic line strictly fresh. Call and see him, 31, Des Voeux Road, Central.—*Advt.*

SAN MIGUEL.  
San Miguel. San Miguel.

## CHINA SUGAR REFINING CO., LD.

The twenty-fifth ordinary annual meeting of the shareholders in the China Sugar Refining Company, Ltd., was held at the offices of the general agents at noon to-day. There were present the Hon. C. W. Dickinson (chairman), Hon. Sir Paul Chater, C.M.G., Messrs. D. M. Moses, R. C. Wilcox, A. G. Wood (consulting committee), K. McK. Ross, E. C. Emmett, J. R. Michael, S. H. Michael, W. A. Cruickshank, E. J. Moses, G. Murray Bain, A. Bain, R. T. Wright, Capt. G. C. Anderson, C. H. Ross, P. Dow, F. Smyth, Ho Fook, Lo Cheung Shui, Wang Leung Hing, and J. Barton (secretary).

The Chairman said:—Gentlemen, the report and accounts having been circulated for some time you will, I presume, be prepared to read them as read. It is matter of much regret to the general agents and consulting committee that the year's working should be attended with such an unfortunate result, but having regard to the altogether exceptional conditions which prevailed it will, I venture to think, be no surprise to those of you who have followed the movements of the sugar industry during that period. Reference has frequently been made from this Chair to the necessity of purchasing supplies of raw sugar well ahead of our needs, and at last annual meeting it was indicated to you that the purchases effected in the autumn of 1901 to meet our requirements during the following year showed a considerable depreciation in value. When I mention that in August 1901 the price of raw beet sugar was in the neighbourhood of 8½ per cent, and that in July 1902 it was quoted at 5½ per cent, a fall of 3½ per cent, or say 2½ per cent, you will appreciate the extent of the depreciation. When closing accounts for 1901 outstanding shipments of a value of close upon 4 millions of dollars were taken over upon a basis which it was calculated would on prices then current yield a profit sufficient to neutralise the high cost of our raw sugar commitments. Unfortunately this expectation was not realised. Not only did beet unexpectedly fall another 10 per cent, but Eastern markets were made the dumping ground for large quantities of this bountifully sugar, with the result that they utterly collapsed, and instead of making the handsome profits anticipated we had much difficulty in disposing of the shipments at the low prices then established. Indeed, gentlemen, had it not been for the fortunate circumstance that a considerable percentage of these shipments to gold-using countries were not drawn against, and that we were consequently able to benefit by the otherwise regrettable decline in silver, there would have been an actual loss. As a result of this glutting of consuming markets it was necessary to work short time for the greater part of the year, which of course means increased cost. I should here say, however, that even had other conditions allowed of it, we should probably have been unable to attain our normal output because of scarcity of water owing to the unprecedented drought which prevailed last year. In China it was not possible owing to beet competition to raise prices to a level corresponding to the enhanced cost of production, resulting from lower exchange. The position has been further aggravated by the higher wages which in common with all other local industries we have had to pay for native labour, and by an increase in our ordinary trade expenses due to the depreciation in silver. I trust I have in these remarks conveyed to you the exceptional circumstances which have led to the inevitable result shown in the accounts before us—a result as disappointing as at this time last year it was unexpected. The Brussels Convention having now been ratified we may indulge in the hope that when it becomes operative during the coming autumn such an enormous over-production of beet will be a thing of the past and that competing with Continental countries upon level terms we may be able not only to hold our own but revert to the prosperity of former years. I shall be pleased to answer any questions which shareholders may wish to put bearing upon the report and accounts now before us. (Applause.) As there appear to be no questions, I beg to move the adoption of the report and accounts.

MR. MURRAY BAIN.—I beg to second that. In doing so I think I might say fairly that the shareholders present, and those who will read the clear statement of explanation which has been given from the Chair, will be quite satisfied that there is nothing behind what we have got already (applause).

The motion was put to the meeting and carried.

## CONSULTING COMMITTEE.

On the proposition of Mr. J. R. Michael, seconded by Mr. Ross, the appointment of Mr. A. G. Wood to the Consulting Committee in place of the Hon. C. S. Sharp, resigned, was confirmed, and, on the proposition of Mr. Wright, seconded by Mr. E. J. Moses, Sir Paul Chater, Messrs. D. M. Moses, R. C. Wilcox and A. G. Wood were re-elected to that Committee.

AUDITORS.  
Mr. G. Bain proposed, Mr. Emmett seconded, and it was agreed that Messrs. T. Arnold and W. Hutton Potts be re-elected auditors.

The Chairman said:—That concludes the business of the meeting, gentlemen. I am obliged to you for your attendance. Mr. Murray Bain, in seconding the adoption of the report, said he hoped there was nothing behind the accounts now before us, and I am happy to be able to give you the assurance that there is nothing behind them whatever. Everything is shown in the accounts.

MR. MURRAY BAIN.—Excuse me, Mr. Chairman. I said: "From the clear statement made from the Chair, the shareholders will be quite satisfied that there is nothing behind." That is what I said.

The Chairman said:—I beg your pardon. I did not quite catch what you said.

There was a small attendance at the twenty-first annual meeting of the shareholders in the Luzon Sugar Refining Company, Limited, held at eleven a.m. to-day at the offices of the general agents, Messrs. Jardine, Matheson & Co., Tedder's Street. The Hon. C. W. Dickinson presided, others present being Messrs. J. H. Lewis (consulting committee), R. C. Wilcox, P. A. Parkes, J. McK. Ross, H. E. R. Hunter, J. Potts, Ho Fook, Lo Cheung Shui, Cho Lip Chre and J. Barton, (secretary).

SAN MIGUEL.  
San Miguel. San Miguel.

## LUZON SUGAR REFINING COMPANY LIMITED.

There was a small attendance at the twenty-first annual meeting of the shareholders in the Luzon Sugar Refining Company, Limited, held at eleven a.m. to-day at the offices of the general agents, Messrs. Jardine, Matheson & Co., Tedder's Street. The Hon. C. W. Dickinson presided, others present being Messrs. J. H. Lewis (consulting committee), R. C. Wilcox, P. A. Parkes, J. McK. Ross, H. E. R. Hunter, J. Potts, Ho Fook, Lo Cheung Shui, Cho Lip Chre and J. Barton, (secretary).

The notice convening the meeting having been read, The Chairman said:—The report and accounts having been in your hands for some time we will, with your permission, follow the usual course and take them as read. From what passed at the last annual meeting of shareholders, you are aware that the chances of resuming work at Malabon were then remote for reasons which were fully explained by the chairman and which it is scarcely necessary for me to repeat. The position did not improve during the year under review, and the refinery has performed remained silent ever since our last meeting. So long as the important question of the tariff between the United States and the Philippines remains unsettled, as is at present the case, I would counsel further patience on the part of the shareholders, because although immediate prosperity for the company will necessarily follow, the position might be so materially altered as to largely increase the value of our property. If on the other hand no substantial relief in the way of duties is obtained, it will doubtless be expedient to take the sense of the shareholders as to the course to be then pursued. I know of nothing that I can usefully add to these remarks except to say that expenses are being kept down consistent with due care of the machinery and buildings, which are in good order. Before moving the adoption of the report and accounts I shall be pleased to answer any questions which shareholders may have to ask.

There being no questions the Chairman proposed the adoption of the report and accounts.

MR. BARLOW seconded, and the motion was carried.

CONSULTING COMMITTEE.  
The Chairman said:—The Hon. C. S. Sharp having left the Colony does not offer himself for re-election. I propose that Mr. J. H. Lewis and Mr. A. G. Wood form the Consulting Committee for the present year.

MR. POTTS.—I beg to second that.

CARRIED.

AUDITOR.  
MR. HO FOOK proposed, Mr. Barlow seconded, and it was agreed that Mr. T. Arnold be re-elected auditor.

The Chairman said:—That concludes the business of the meeting I am obliged to you for your attendance.

## AT THE THEATRE.

## "THE TYRANNY OF TEARS."

If we agree with a famous bard that laughter makes towards stoutness then verily there ought to have been a perceptible general increase in rotundity amongst the audience at our local theatre last night; but alas! we are full of "culchaw" in Hongkong, and are afraid to applaud vigorously or give our natural "risibilities" full play lest we are thought wanting in good taste. Haddon Chambers' *Tyranny of Tears* was staged last evening by the Brough Company, and heartily though the applause was on occasions we hardly thought it vigorous enough to do justice to this remarkably fine comedy—a comedy natural almost to the point of a fault; a comedy that is occurring around us every day and perhaps developing into something approaching tragedy. For two and a half hours we sat and enjoyed the finest humorous domestic play it has been our lot to witness for many years. We were about to say that there never was a dull moment from start to finish, but as this does not, by any means, do justice to this sparkling production we must say that never once did the comedy descend even to the mediocre. It simply riddled upon a perfect scintillation of bright passages, piled witicism upon witicism, and one smart dialogue capping another until we left the theatre in the condition of shaking hands with ourselves in congratulation that it had been our happy lot to witness such a fine bit of natural humour played by a company that could place it before us in the faultless style of the Brough combination. The chief charm of this play seems to lie in the fact that we have nothing extravagant placed before us, but every little incident can be matched by one that is happening beside us to-day. The author, too, never seemed to be straining after a laugh, but simply landed us right into it before we exactly knew what had happened and, in addition, we had the added delight of being able to pick out of our acquaintances one at least whom every real little shaft touched, and we are sure that there can be no real pleasure in this world than to see the little weaknesses of our friends gently paraded for our delectation. The only attendant drawback seemed to us that at times a suspicion, vague perhaps, but still definite enough to be the proverbial fly in the equally proverbial ointment, crossed our mind that the author had not been content with pricking our friends, but had been doted to tread upon our own toes, to wit, had ridiculed certain "not weaknesses," certainly not, but shall we say, small peculiarities connected with our own august self. But after listening to the wit and humour of this comedy one can only feel pride at having such a display of one's character as call forth such a bright display of the paper, as it is this weapon, and not the brickbat, that Mr. Chambers has used in his delightful little domestic episodes. The plot, well of

plot proper there seemed none. A Mr. Clement Parbury being very much in love with his wife, had, in the course of five years, or so gradually allowed himself to be overborne on each and every occasion by his wife as a final extremely invariably falling back upon that powerful feminine argument, tears, until, as the introduction of Mr. George Gunning, a comical friend of old bachelor days, he perceives that the time has come when he will have to either make a stand, or for ever after have any opinions of his own obliterated by the lachrymose condition of his better half. This situation is precipitated by his wife surprising his lady secretary, Miss Woodward, in the act of kissing his photograph, a kiss of the fraternal kind and actuated by pity at the situation he was drifting into. The wife demands the dismissal of the secretary, and thinks it safer not to tell her husband what grounds she has for a king for the dismissal. The husband refuses and his wife goes back forthwith to the parental roof after one of the usual displays of weeping—an ineffectual one this time. After this we have a delightful medley of events, Mr. Gunning and Colonel Armytage, the wife's father, acting as very erratic mediators, the wife trying to get back without sacrificing her dignity, and the husband standing firm in the position he has taken up. Of course, it all ends up very nicely, the wife promising to mend her ways, and travel in a new path of unselfishness and the friend, Mr. Gunning, becoming engaged to the lady secretary.

MR. BROUGH is Mr. Clement Parbury, and a fine Clement Parbury he is, working the character for all it is worth and giving a splendid representation of an amiable man in the midst of domestic trouble. Miss Temple undertakes the task, in her role of the weeping wife, of showing the ladies how not to attempt to manage their husbands, and although we have seen this lady in many parts we are sure that this has been her biggest success, as for easy, natural acting her display could not be beaten. Miss Woodward, the lady secretary, is played by Mrs. Brough in her own inimitable manner, and Mr. W. T. Lovell undertakes Mr. George Gunning, and makes a big hit in it too. Whilst Colonel Armytage is in the hands of Mr. Ormonds, who gets the most out of the pompous old colonel, who is always asking somebody to supply the necessary word to finish his sentence. Mr. Percy Walshe is a fine Evans, and we were sorry not to see a good deal more of him, especially after his query as to whether the sandwiches had to be "mutilated or 'am". There are only two scenes, and these are excellent; but the comedy in the present hands would be excellent on a bare platform, and we are indeed sorry that those who did not witness it last night will not have another opportunity during the present tour.

The following is the full cast of characters:—

Mr. Clement Parbury..... Mrs. Brough.  
Mr. George Gunning..... Mr. W. T. Lovell.  
Colonel Armytage..... Mr. Orlando Daly.  
Evans..... Mr. Percy Walshe.  
Mrs. Clement Parbury..... Miss Temple.  
Caroline..... Miss Gillies Brown.  
Miss Woodward..... Mrs. Brough.

Are you a Mason? will be played this evening when the Company appear for the last time in Hongkong. There will doubtless be a crowded house.

THE LATE MR. TSE YET CHONG.

There passed away at his residence, No. 142 Praya East, on the 17th instant, at the ripe age of 72, Mr. Tse Yet Chong, alias John See, late of Sydney, New South Wales, Australia. In the sixties Mr. Tse Yet Chong was one of the pioneers of Chinese business in Australia, being prominently connected with the Tai Yick and Yee Wo Importing and Exporting firms. He was the friend and countryman of Mr. Quong Tart and other prominent Chinese Sydney merchants, and was associated with many of the leading firms of that city. He was highly esteemed and respected by his fellow-countrymen for his charity, generosity and magnanimity, and was always consulted by them in matters of importance affecting their welfare. He was of a modest and retiring disposition and very seldom took part in public affairs. The deceased leaves a family of three sons and three daughters to mourn his loss, his eldest son, Mr. Tse Tsan Tai, being the proprietor of Messrs. Boyd, Kaye and Company of this Colony, and his second and third sons are interested in mining enterprises in the Straits Settlements. The late Mr. Tse Yet Chong's funeral took place on the 12th instant and was largely attended by numerous friends and kinsmen.

HUGE THEFT OF RICE.

Late yesterday afternoon, the master of the Kung Hing Wing rice shop, No. 36, Connaught Road West, reported to Inspector Baker, of No. 7 Police Station, that he had lost 270 bags of rice, valued at \$3,415. From facts gathered it appeared that the rice was lying in a junk waiting for discharge and later in the day a native, purporting to be one of the firm's employees, boarded the junk, and had the rice removed. In the afternoon, the rightful owner appeared on the scene, but found that both the rice and junk were gone. Inquiries were at once instituted with the result that a native was arrested, when it was discovered that the bogus employee of the firm, after removing the rice, had sold half of it to a rice shop in Centre Street. The case was brought before Mr. J. H. Kemp this morning, when the prisoner pleaded not guilty. He was defended by Mr. M. J. D. Stephen. The case was adjourned till next week.

SAN MIGUEL.  
San Miguel. San Miguel.

## THE TUNG WA HOSPITAL.

The new building of the Tung Wa Hospital in Po Yan Street will, we learn, be opened on Thursday week, the 26th instant, at 4 p.m. His Excellency Sir Henry A. Blake, C.M.G., has kindly consented to preside at the ceremony. When one's memory is taken back to the days of the notorious T Tai, or dead house as it was more popularly called at the time, and a comparison is established with the buildings that have been erected on the New Taiping-han sites, there is ample cause for gratification on the part of the leading members of the Chinese community, and the successive committees in particular, for their active co-operation in the provision of accommodation for the alleviation of suffering of the indigent sick among the lower classes of the population of the Colony.

## CANTON NOTES.

(From Our Own Correspondent.)

CANTON, March 14th, 1903.

THE U. S. "Montreux."

After an absence of two weeks the U.S. *Montreux* has returned to Canton and expects to remain for a month or two. The men seem to be a quiet lot and go about freely.

ENGLISH SCHOOLS.

There is a great craze for the study of English. The number of schools opened run up pretty well to the hundred mark. Any one who has a smattering of English can find some pupils. All classes are anxious to gain some knowledge of English.

IT LOOKS LIKE A FRAUD.

Some time ago a man who said he represented an American company visited Canton in the interests of what he called "The Universal Oil Purifying Co." This agent succeeded in selling a good many dollars worth of his wares. One firm bought over \$200 worth and agreed to act as agent. The goods delivered are in the form of a powder. This powder put into kerosene oil is supposed to work some change in it by which the lighting properties of the oil are increased. The lamp chimneys are also rendered less breakable. It is a fact that in the United States there is a powder which its manufacturers claim will do this and also reduce the amount of oil consumed. This agent who has lately visited Canton may be all right and his powder genuine. His boxes however would indicate that the whole thing is a fraud. I have tried the powder and have been unable to detect the slightest increase in the brilliancy of the light. I give below the description of the powder as it appears on the label of the large box. Any European reading it will not be likely to buy the powder. He will likely conclude that some Chinaman has had a hand in preparing it. It is as follows:—

"Huxley's Anti-Explosive Compound."

The Great Oil Purifier.

This compound is well recommended to any person using kerosene oil.

It is a valuable preparation against reducing the danger of explosion thereby the heating power is minimised and the breakage of Chimneys is prevented.

Directions For Use.

One tea spoonful of the powder to an ordinary lamp filled with oil shake the lamp well so that the explosive part of the oil well be extinct. Use one packet to every tin of oil.

Prepared By.

The Universal Oil Purifying Co.  
That is how it appears. The spelling is like that of a person's not familiar with English, and the punctuation and construction hardly convey the meaning of the firm.

We had something like this some months ago when the Eagle Brand of milk was counterfeited. Some persons who deal in an illegal sale of percussion caps have also counterfeited a label. The foreigner has no trouble in detecting these frauds, but it is rather hard on the Chinaman.

## THE PLAGUE.

During the forty-eight hours ended at noon yesterday seven further cases of bubonic plague, making 76 since January 1st, were notified as having occurred in Hongkong. The cases were from: 28, Tai Wo Street; 3, matched at Kum Chung, Kowloon (Indian); 3, Third Street; the Hongkong Planning and Weaving Co.; and 3, Sun Wai Lane. Dumped bodies were found on the Circular Railway, and on the 14, Swatow Lane. During the day ended at noon to-day, the seventy-seventh case of this year was notified, the plague infected body of a Chinese being found at Yau-nai.

There were 17 cases during the week ended 14th inst. Other communicable diseases notified during that period were—three cases (one fatal) of enteric fever—3 European, 1 Chinese; four cases (one fatal) of small-pox—2 European, 2 Chinese.

## SHIPPING AND MAIL NEWS.

MAILS DUE.  
Canadian (*Empress of China*) to-morrow.  
American (*Urbic*) and Indian (*Kumling*) 28th inst.

The A. L. S. N. Co.'s steamer *Maria Valeria* left Singapore for this port on the 16th inst.  
The P. & O. S. N. Co.'s steamer *Pekin* left Singapore for this port on the 17th inst, at 6 a.m.

The N. P. S. Co.'s steamer *Tacoma* sailed from Victoria, B.C., for Kobe direct, but calling at Yokohama, on the 8th inst, at 10 a.m. The *Mogul Line* steamer *Arrif* left Singapore on the morning of the 14th inst, and may be expected here on the 20th inst.

The S. T. Co.'s steamer *Pembroke* left Singapore on the 16th inst, p.m., and is expected here on or about Sunday, the 22nd inst.

The N. Y. K. Co.'s steamer *Bombay Maru* (Bombay Line) left Kobe via Japan for this port on the 16th inst, p.m., and is expected to arrive here on the 22nd inst.

The Canadian Pacific Railway Co.'s *Empress of Japan* arrived at Shanghai at 10 a.m. on Sunday, the 15th inst, and left again at 10 p.m. same day for Hongkong where she is due to arrive at 9 a.m. on Wednesday, the 18th inst.

SAN MIGUEL.  
San Miguel. San Miguel.



## TELEGRAMS.

## "HONGKONG TELEGRAPH" SERVICE.

(From Our Own Correspondent.)

## Amoy International Concession.

THE MUNICIPAL COUNCIL.

Amoy, 17th March, 11.30 a.m.

The Council has appointed a Municipal Council for the Kulungau International Settlement yesterday, the following gentlemen being elected:—Messrs. J. J. Duine (Acting Consul for Denmark and Spain, Agent for Messrs. Jardine, Matheson & Co.), W. S. Orr (Messrs. Boyd & Co. and General Manager, New Amoy Dock Company), B. Hempel (Acting Consul for the Netherlands, Paredag & Co.), W. H. Wallace (acting agent, Hongkong and Shanghai Banking Corporation), and Mr. Akaba. There was no election by the ratepayers.

(By special arrangement with Der Ostasiatische Lloyd.)

## Crown Prince Ill.

BERLIN, 10th March, 1903, 11.50 a.m.

The Crown Prince of Germany, whose brother has just recovered from an attack of measles at Cairo, is lying ill with the same complaint at Luxor.

(Reuters)

## The Chamberlain's Return.

LONDON, March 15th.

Mr. Chamberlain met with a tremendous reception at Southampton and London. Replying to an address at Southampton Mr. Chamberlain said that he believed a permanent peace was established in South Africa but although he warned the nation against over-estimating the results actually achieved he returned from South Africa in a spirit of confidence for its future. Mr. Chamberlain was greeted at Waterloo by Cabinet Ministers, and the platform was filled with a distinguished gathering, while tremendous crowds in the streets cheered with rapturous enthusiasm. Mr. Chamberlain was visibly touched at the overpowering welcome. 'All the shipping of Southampton were dressed in rainbow fashion and the crews cheered as the sirens screamed as the *Norman* passed. Mr. Chamberlain who was looking considerably aged repeatedly raised his hat in acknowledgment of the welcome. The Corporation of Southampton received him on the quay and a royal train then conveyed the traveller to London. All the towns and villages en route were decorated and there were crowds waiting along the line.

LATER.

## Russia.

A Commission at St. Petersburg under the presidency of the Minister of the Interior has commenced the work of reform of provincial administration.

## The Somaliland Expedition.

Reuters Agency at Aden wires that the force despatched by Col. Swaine has routed a strong force of the enemy at the Lasakante Wells, killing fifteen and capturing and wounding many. The Mullah has gone to Ogaden for arms. Col. Manning is in a strong position at Galkayu and Col. Swaine is co-operating with him.

## Arrest of Whitaker Wright.

Whitaker Wright has been arrested at New York on landing from the *La Lorraine*.

(N. C. D. News)

## The "Ragging" in the Guards.

LONDON, 12th March.

The Earl of Hardwicke (Under-Secretary for War) in the House of Lords said that Lord Roberts received a Colonel Kinloch after sentence (in the "ragging" case) was promulgated and assured him there was no slur on his honour.

## The Army Estimates. Renewed Opposition.

LONDON, 13th March.

The House of Commons has voted £9,647,000 for the pay of the army by 201 to 53. Mr. Winston Churchill and others renewed their attack on the Army Estimates, when speaking in support of a motion for reduction, which was rejected by 206 to 94.

## The Eastern Question.

LONDON, 13th March.

An Austrian cruiser division is to visit the Levant at the end of this month.

## Obituary.

LONDON, 13th March.

The death is announced of the Very Rev. G. G. Bradley, D.D., Dean of Westminster, at the age of 82.

Kaiser Wilhelm intends to accompany his first squadron to the Mediterranean in May. It is the first time that a German squadron of this size will have cruised in the Mediterranean. His Majesty will not, according to present arrangements, make any official visits there. He is to show the German flag there. He is to be accompanied by the Admiral of the Atlantic.

ASK for ASAHI JAPANESE BEER. G. G. Ginnah

## PHILIPPINE ENTERPRISE.

EXPORTS TO HONGKONG.

The San Miguel Brewery is among the leading industrial enterprises of the Philippine Islands. It has made a number of very important improvements lately in both buildings and machinery, especially in the brewing department, and is thus enabled to produce 800 hectoliters per day. Twelve large cellars, with a capacity of 10,000 hectoliters are required to accommodate the brew of this establishment. These cellars are kept at the low temperature of 5° to 1° centigrade. The space occupied by the buildings of this big firm is 20,000 square meters. The product of this brewery is well-known throughout the Far East, and large shipments are now being despatched to Hongkong, and is considered a most healthful beverage in the tropics. It is made only of the best malt and hops from the United States and Europe. The engine room of this immense brewery is a most interesting place to study mechanical progress. A new engine, recently installed, is the largest, on land, in the Philippines, being of the Linde type, from the well-known firm of Vilter Manufacturing Co. of Milwaukee, Wis., U.S.A. Four large boilers, 200-horse-power each, complete the motive power. The business management of this justly famed brewery is in the hands of Sr. V. Fernandez, who is one of the best known men in the island. He possesses a strong personality and business acumen to a marked degree. Next to Pedro P. Roxas, the principal owner of the San Miguel Brewery, the credit for its excellent product is due to the never-failing watchfulness of Sr. Fernandez. The Brewery is situated on the River Pasig and Calle Malacang, 154.

## CHINESE ENGINEERING AND MINING COMPANY.

IN FAVOUR OF THE EUROPEAN BOARD.

The following letter, signed "A shareholder," was recently published in the *Pull Mall Gazette*, relating to an article in the same, which has been reproduced in the *Telegraph*:—  
"Sir,—In your issue of the 2nd inst. appears an article discussing the affairs of the Chinese Engineering and Mining Company (Limited) which in fairness to the other side, in the controversy to which you refer, should not be allowed to pass unchallenged. As one having an intimate knowledge of the facts relating to the transfer of the undertaking of the old Chinese corporation to the English limited liability company, though not participating in the profits of that transaction, you will, I hope, allow me to lay before you a few of the facts as they really were and are, and thus in some degree help to dispel the many misconceptions that must arise from the usual of so inaccurate a statement as that which you have published.  
It is a matter of considerable surprise that, all the communications emanating from the directors of the old Chinese company and their friends, so little mention has been made of the most vital of the documents on which the transaction is based—I mean the prior to the final transfer of the 19th February, 1901. An examination of those documents would, I think, show that the charges of breach of faith made by the ringleaders in this agitation have no foundation whatever. Although the later documents have been published in the Press, those to which I now refer have never been disclosed, and it is not unreasonable to suppose that this omission on the part of the agitators is due to a desire to suppress anything that would tend to show that the other side had an answer to the insinuations that have been so freely made.  
It is not far from the causes of this agitation. Before the transfer the old Chinese company distributed annually in dividends about £25,000, and in the last few years of its existence ran deeper and deeper into debt. Under the new management, installed by the present English company, on an output reduced by the Boxer troubles to a figure considerably below the average, the profits of the first year were sufficient to pay £75,000 in dividends and £3,000 in interest on debentures. Evidently by the transfer a large debt had been stopped, and any one who knows the ways of Chinese officials will perceive that the action of those now engaged in agitation against the present company may be not unconnected with the loss of profits that must have been secretly disposed of under the old regime. Coupled with this is the awakening of those who were shareholders in the old concern, who, now they see its value under a more enlightened control, feel regret, in spite of their income being increased, that it should have passed into the hands of the "foreigner." Add to this the chagrin of those Shanghai speculators who, on the announcement of the transformation and in anticipation of a boom on the London market, ran shares up from 30 to 400 taels, only to see them fall to 185, and one begins to arrive at the true nature of this agitation. This is, moreover, a flavour of "bear" operations about the thing that should not be left out of account.  
Again, it is desirable to remember the state of the property at the date of the transfer. The mines were in the hands of the Russian troops, who had strict orders to retain them. The ships were in the hands of German creditors, and other property had been seized by the German troops under the shelter of "martial law." In addition to these encumbrances was a number of creditors for large amounts, who, had not the transfer taken place, would have seized the whole of the assets and reduced the value of the shares to nothing. As it was, shares could be had at a price equivalent to a quotation of 3s. 6d. for shares in the present company. These facts will enable the reader to judge for himself that the flotation of this concern on the London market at a time when China was in the turmoil that followed the

relief of Peking, was not quite so easy or simple a task as it has been represented to be.  
Your article omits to mention some other facts that deserve notice. In regard to the debenture issue of £500,000 at 6 per cent., it is not stated that there was an old issue of bonds for £200,000 secured on the property, bearing interest at 11 per cent., that there were other debts aggregating £20,000, bearing interest averaging 8 per cent., that some part of these debts were overdue, that these creditors had not only to be paid out but to be recompensed for surrendering a position which entitled them to foreclose and take possession of the property. No mention is made of the fact that the Chinese officials in 1900 were anxious to offer an inducement to get rid of those who were in occupation—military occupation, be it remembered—of the property, but fail to forget their promises when this had been accomplished. It is not pointed out that for the recovery of possession of the property, diplomatic pressure had to be brought to bear. It is not pointed out that the company had to have money to carry on its great works at Ching Wan Tao harbour, nor that the property which in the hands of its former administrators was worth a precarious £375,000, in stronger hands has become worth £1,000,000.  
Inquirers would find that after all these difficulties of the former administration had been cleared up, the vendor—the Oriental Syndicate—had remaining to it 150,000 shares to be distributed among its many shareholders, and not 625,000 as intimated; that the debenture-holder received a premium which they were in most cases in a position to demand, which even then, since shares have found their level after the boom in Shanghai mentioned above, yields them a profit of not more than 25 per cent., surely not too much on a mining venture in such a place as North China.  
They will also find that the directors of the old Chinese company furnished a written statement showing that the net assets of the company, after deducting liabilities, were less than £300,000, that they were glad at the time to be relieved of their desperate position and receive four-tenths of the new share capital; and that it was they who insisted that the capital of the present company should be £1,000,000. They will also find that various attempts have been made to work by means of a local board in China, each of which has failed owing to the dissensions of the members. With apologies for having trespassed to such an extent upon your valuable space.

## CURRENCY.

In an editorial on the Currency Question, the *N. C. Daily News* points out that their object in the article is "not to discuss the question, but to urge in the words of a letter on the subject that has reached us just as we are writing these lines: 'If the Chambers of Commerce would forcibly bring the matter before the Home Government, and the Ministers in Peking, the Government would be compelled to investigate the financial situation.' In the present circumstances our strength is not to sit still."

## THE COASTING TRADE IN THE FAR EAST.

Reporting upon the position and prospects of trade and navigation in Eastern Asiatic waters, the French Consul at Hongkong says that the shipowners at that place connected with the traffic between China, Indo-China, Siam and the Philippines, are in presence of a real crisis, the cause of which is, more than anything else, the great increase in the amount of available tonnage, for which there is no corresponding increase in the quantity of cargo offering for transport; a state of things which makes competition exceedingly sharp. The continual depreciation in the value of silver accentuates the evil, crippling the import trade and the transport of rice from Siam and Indo-China. In the last eighteen months, the report says, thirty-five vessels have been added to the fleet attached to Hongkong and employed in the coasting trade. Besides this, owing to the slackness of business in the North Sea and the Baltic, a number of Danish and Norwegian ships were directed to Singapore, Bangkok, and Saigon, which further pressed upon the market, all the more so that they are run on much more economical conditions than British-owned steamers are. These Danish and Norwegian vessels are caught up eagerly by charterers, because, in the charterers' interest, they make up their accounts in silver dollars and not, as the British captains do, in pounds sterling. Last year, compared with the year 1901, rates of freight were generally lower by 35 to 50 per cent. The competition among the Hongkong owners, the Consul says, is divided among three groups. The first of these comprises the large German lines, which are working with profitable results. Over against these stand the British firms, and the third group is formed by Japanese owners. In the second group may be especially mentioned the firms of Jardine, Matheson & Co. and Butterfield & Swire, who at one time ruled the market. The Japanese firms are very numerous, and the traffic with Formosa and the Philippines has been monopolised by them to the prejudice of the British. The report adds that the unfavourable results of the coasting trade have had the consequence of producing a heavy fall in shipping shares on the Hongkong Exchange.

## Commercial.

BANKS are still in demand at \$62.50 but holders refuse to part at the figure. CHINA TRADERS have been done at \$60, and are wanted. HONGKONG FIRMS have sellers at \$307.50 but buyers offer only \$305. The "tip" given in my intelligence last week with reference to INDOS appears but too timely; the reported rise to \$117, rocket-like, came down as sure as the stick. Without any business being done at that or a lower rate, the market has suffered another severe slump. Shanghai quotes TIGER and locally there are quoted at \$55. CHINA SUGARS have sellers at \$100. JAPANESE came in for a share of attention; there are buyers at \$125 with no sellers. DUCKS have been done at \$205.50 and \$205 for cash and end of the month, and close steady at the latter rate. WHARF small sales at \$22.50 cash and \$24 for April delivery. CHINA PROVIDENTS have sold at \$30.50 and \$30.55 and close with buyers at the former rate. HUMPHREYS ESTATES have gone up 50 cents and have sold at \$12. GREEN ISLANDS, large business done at \$13, and close with sellers at \$13.25.

## EXCHANGE.

ON LONDON, Telegraphic Transfer ..... 1/5 1/2  
Bank Bills, on demand ..... 1/6 1/2 1/2  
Credits, 4 months' sight ..... 1/7 1/2  
Credits, 6 months' sight ..... 1/8 1/2  
ON BERLIN, (demand) ..... M. 1.61  
ON PARIS, Bank Bills, on demand ..... 1/9 1/2  
Credits, 4 months' sight ..... 2.02  
ON NEW YORK, Bank Bills, on demand ..... 38 1/2  
Credits, 30 days' sight ..... 38 1/2  
ON BOMBAY, Telegraphic Transfer ..... 117 1/2  
On demand ..... 117 1/2  
ON SHANGHAI, Telegraphic Transfer ..... 731  
Private 30 days' sight ..... 731  
ON YOKOHAMA, T.T. ..... 77 1/2  
Sovereigns, Bank's Buying Rate ..... \$12.68  
Gold Leaf 100 touch, per tael ..... 65.68  
Bar Silver ..... 122 1/2

## OPIUM QUOTATIONS.

To-day's quotations are as follows:—  
Per chest  
MALWA NEW ..... @ \$980/990  
" LAST YEAR ..... @ 1,020/1,060  
" OLDEST ..... @ 1,080/1,160  
PATNA NEW ..... @ 1,115  
BEARERS NEW ..... @ 1,095  
PERSIAN (PAPER) ..... @ 8.0/850

## To-day's Advertisements.

## PUBLIC AUCTION.

THE Undersigned will Sell by PUBLIC AUCTION,

on

SATURDAY, the 21st March, 1903,

at 2.30 P.M.,

at his SALES ROOMS, LUDDELL STREET,

A FINE COLLECTION OF

OLD AND RARE POSTAGE STAMPS,

including MAKING BESEGED, TRI-

ANGULAR CAPE, ENGLISH PLATE

NUMBERS, MULREADY COVERS, UN-

USED COLONIALS, &amp;c., &amp;c.

Catalogues will be issued.

TERMS:—Cash on delivery.

On View from FRIDAY, the 20th March, 1903.

GEO. P. LAMBERT,

Auctioneer.

Hongkong, 17th March, 1903. [331e]

## CHINA TRADERS' INSURANCE

COMPANY, LIMITED.

## NOTICE.

CONSEQUENT upon the Retirement of

Mr. W. H. RAY, owing to ill-health,

Mr. JAMES WHITTALL, from this Date,

has been appointed SECRETARY of the above

Company.

By Order of the Board of Directors,

E. W. MAITLAND,

Acting Secretary.

Hongkong, 17th March, 1903. [332e]

## DOUGLAS STEAMSHIP COMPANY,

LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship

"HAITAN,"

Captain Roach, will be despatched for the

above Ports, on FRIDAY, the 20th instant,

at 11 A.M.

For Freight or Passage apply to

DOUGLAS, LARPAK &amp; Co.,

General Managers.

Hongkong, 17th March, 1903. [332e]

## THE PORTLAND AND ASIATIC

STEAMSHIP COMPANY.

## NOTICE TO CONSIGNEES.

S.S. "INDRASAMHA,"

FROM PORTLAND (OR), YOKOHAMA,

Kobe, MOJI and NAGASAKi.

THE above steamer having arrived, Con-

signees of Cargo are hereby requested to

send in their Bills of Lading for Countersig-

nature and to take immediate delivery of their

goods from alongside.

Cargo impeding the discharge of the vessel

will be landed and stored at Consignees' risk

and expense.

No Fire Insurance will be effected by us in

any case whatever.

ALLAN CAMERON,

General Agent.

Hongkong, 17th March, 1903. [332e]

## "BEN" LINE OF STEAMERS.

## NOTICE TO CONSIGNEES.

S.S. "BENLA IG,"

FROM ANTWERP, LONDON AND

STRAITS.

CONSIGNEES of Cargo are hereby

informed that all Goods are being landed

at their risk into the Godowns of the Hongkong

and Kowloon Wharf and Godown Company,

Limited, whence and/or from the wharves

delivery may be obtained.

No Claims will be admitted after the Goods

have left the Godowns, and all Goods remain-

ing undelivered after the 25th instant will be

subject to rent.

All Claims against the Steamer must be pre-

sented to the Undersigned on or before the 10th

April, or they will not be recognized.

All broken, chafed, and damaged Goods are

to be left in the Godowns, where they will be

examined on the 23rd instant, at 2 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

DODWELL &amp; CO., LIMITED.

Agents.

Hongkong, 17th March, 1903. [332e]

## To-day's Advertisements.

## PUBLIC AUCTION.

THE Undersigned have received instructions

to Sell by

PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,

TO-MORROW

(WEDNESDAY), the 18th March, 1903,

at 11 A.M.,

at their

SALES ROOMS, No. 8, Des Voeux Road,

Corner of Ice House Street,

SUNDAY HOUSEHOLD FURNITURE,

Comprising:—

TEAKWOOD OVERMANTELS with

GLASS, WARDROBES, BEDSTEADS,

CLOTHESWOOD TRUNKS, CHEST-OF-

DRAWERS, ORNAMENTS, VASES, &amp;c.;

A Quantity of FELT HATS, BRACES,

SHIRTS, COLLARS;

AND

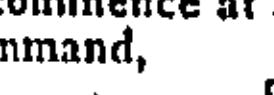
An Assortment of GOLD JEWELLERY.

TERMS:—As usual.

HUGHES &amp; HOUGH,

Auctioneers.

Hongkong, 17th March, 1903. [329e]



## GOVERNMENT NOTIFICATION.

INFORMATION has been received from

the Military Authorities that GUN

PRACTICE will be carried out at Lyemun

on WEDNESDAY, the 25th instant, at

targets in a South-Easterly direction.

Practice will commence at about 10 A.M.

By Command,

F. H. MAY,

Colonial Secretary.

Colonial Secretary's Office,

Hongkong, 17th March, 1903. [333e]

## EASTERN AND AUSTRALIAN STEAM-

SHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

(Callagatimor, PORT DARWIN and QUEEN-

SLAND PORTS, and taking through

Cargo to ADELAIDE, NEW ZEALAND,

TASMANIA, &amp;c.)

THE Steamship

"EASTERN,"

Captain Ellis, will be despatched for the

above Ports, on THURSDAY, the 9th April,

at Noon.

This well-known Steamer is specially fitted for

Passengers, and has a Refrigerating Chamber,

which ensures the supply of Fresh Provisions,

Ice, &amp;c., throughout the voyage.

This Steamer is installed throughout with the

Electric-light.

A Stewardess and a duly qualified Surgeon

are carried.

N.B.—To assure the additional comfort of

passengers the steamers of the Company have

electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON &amp; CO.,

Agents.

Hongkong, 17th March, 1903. [334e]



## THE HISTORY

Of impaired and lost eyesight, cataracts and other diseased conditions of the eyes is generally associated with delay in getting first glasses, cheap spectacles, tramp spec, bungling of incompetents and the indiscriminate wearing of others' discarded glasses.

## ONLY ONE PAIR OF EYES

To last a life time. Keep them healthy and enjoy comfortable and perfect vision to the greatest age by getting your glasses fitted by

## N. LAZARUS, OPHTHALMIC OPTICIAN, OF LONDON AND CALCUTTA.

Consulting Room: No. 16, Queen's Road Central. Entrance through Mr. R. Houghton's Tailoring Establishment, nearly opposite Hongkong Hotel.



# BUCHANAN BLEND

## SCOTCH WHISKY





## Shipping—Steamers.

OCEAN STEAMSHIP COMPANY, LD.  
AND  
CHINA MUTUAL STEAM NAVIGATION  
COMPANY, LD.

## JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON.  
MONTHLY SAILINGS FOR LIVERPOOL.  
MONTHLY SAILINGS FOR CONTINENT.

## OUTWARDS.

FROM	STEAMERS	DUE ON
GLASGOW and LIVERPOOL	"OANFA"	21st March.
"	"MENELAUS"	25th "
"	"JASON"	3rd April.
"	"AGAMEMNON"	9th "
"	"KEEMUN"	16th "

## HOMEWARDS.

FOR	STEAMERS	TO SAIL ON
LONDON	"MACHAON"	17th March.
"	"KINTUCK"	31st March.
"	"PING SUEY"	14th April.
"	"JASON"	28th April.
"	"AGAMEMNON"	12th May.

## LIVERPOOL BERTH.

LIVERPOOL	(Taking Cargo at London Rates.)	18th March.
"	"NESTOR"	23rd April.
"	"DEUCALION"	

MARSEILLES, LONDON and ANTWERP	"GLAUCUS"	14th April.
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## CONTINENTAL BERTH.

VICTORIA, SEATTLE, TACOMA, and	STEAMERS	TO SAIL ON
all PACIFIC COAST PORTS	"OANFA"	23rd March.
NAGASAKI, KOBE and YOKOHAMA.		

For Freight, apply to

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 16th March, 1903.

## CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
NINGPO and SHANGHAI	"KIUKIAN"	18th March.
SHANGHAI	"HANGHOU"	18th "
KOBE	"CHINGTU"	19th "
SHANGHAI	"SINGAN"	21st "
TIENTSIN	"WANGHANG"	24th "
MANILA	"SUNGKANG"	24th "
CEBU and ILOILO	"KAIBONG"	28th "
MANILA	"ORINGTU"	6th April.
PORT DARWIN, THURSDAY ISLAND,		
COOKTOWN, CAIRNS, TOWNS-	"CHINGTU"	6th April.
VILLE, BRISBANE, SYDNEY and		
MELBOURNE		

The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivaled table. A duly qualified Surgeon is carried.

Taking Cargo on through Bill of Lading to all Yangtze and Northern China Ports.

Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

See Special Advertisement.

N.B.—RED CLOTH SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 16th March, 1903.

## Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA  
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA (DIRECT)	Saturday, 21st March, at 10 A.M.
RUBI	2540	R. W. Almond	Do.	Saturday, 28th March, at 10 A.M.
PERLA	1980	J. McGinty	—	—

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,  
GENERAL MANAGERS.

Hongkong, 16th March, 1903.

## PORTLAND &amp; ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.

## FOR

PORTLAND OREGON,  
OPERATING IN CONNECTION WITH  
THE OREGON RAILROAD AND NAVIGATION COMPANY

Steamship	Tons	Captain	To Sail
"INDRASAMHA"	5,197	R. P. Craven	Mar. 26, 1903.
"INDRAVELLI"	4,899	W. E. Craven	April 16, "
"INDRAPURA"	4,899	A. E. Hollingsworth	May 14, "

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

## OSAKA SHOSEN KAISHA

PROPOSED SAILINGS.—SUBJECT TO ALTERATIONS.

Destinations.	Steamers.	Captains.	Sailing Dates.
FOR ANPING	"MAIDZURU MARU"	T. Saito	WEDNESDAY, 18th March.
FOR TAMSUI	"DAIGI MARU"	T. W. Groves	SUNDAY, 22nd March.
FOR FOCHOW	"ANPING MARU"	J. Goto	WEDNESDAY, 25th March.
FOR TAMSUI	"DAIJIN MARU"	T. Ogata	SUNDAY, 29th March.

\* Via SWATOW and AMOY.

The Company's new steamers are specially designed for the coast trade of South China and Formosa and are fitted with all modern improvements. Excellent accommodation is provided for first class passengers, and a duly qualified doctor is carried.

All steamers carry the Imperial Japanese Mail, subject to periodical inspection by the Government Marine Surveyors, and are registered in the highest class at Lloyd's.

Steamers will go alongside the Co.'s Pontoons at the Customs water-front premises at Tamsui to land all passengers and cargo.

By the Co.'s steamers for Shanghai, through Bills of Lading issued for Cargo to Yangtze River Ports, as well as for North China Ports, in connection with the NIPPON YUSEN KAISHA's steamers from Shanghai.

For Freight, Passage and further Information, apply at the Co.'s Local Branch Office, at No. 3, Des Voeux Road Central.

Hongkong, 16th March, 1903.

T. ARIMA, Manager.

## Shipping.

## STEAMERS.

CHINA NAVIGATION COMPANY,  
LIMITED.

## HONGKONG-MANILA,

REDUCED SALOON PAS-  
SAGE MONEY.

SINGLE, \$20. RETURN, \$35.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unrivaled Table. Duly qualified Surgeon carried. BUTTERFIELD &amp; SWIRE, Agents.

Hongkong, 16th January, 1903.

## STEAM TO CANTON.

## FRENCH MAIL

Twin Screw S.S. "SAN CHEUNG," 951 Tons, Captain Murphy, leaves HONGKONG for CANTON at 5.30 P.M. on SUNDAYS, TUESDAYS and THURSDAYS, returning to Hongkong the following days, leaving Canton at 5 P.M. Unexcelled accommodation for First Class Passengers. Hot and Cold Water lead on by Pipes to each Cabin. Ship lighted throughout by Electricity. Passage Fare \$3.00 Single Journey. Meals \$1.00 each.

The Company's Wharf is East of the Hongkong Harbour Master's Office, and West of Canton Boat Co.'s Wharf.

CHEUNG ON S.S. CO., LTD.

Hongkong, 17th January, 1903.

## WING ON STEAMSHIP COMPANY.

HONGKONG-MACAO LINE.

## THE Steamship

"CHU KONG," Capt. Masao. Departures from HONGKONG to MACAO, Daily, at 8 A.M. SUNDAY including Departures from MACAO to HONGKONG, Daily, at 2 P.M. SUNDAY including. This Steamer is the fastest and has Superior Cabin Accommodation.

FARES:

1st Class, \$2.00  
2nd " 1.00  
3rd " 50

Further Particulars may be obtained at the Office of the

WING ON STEAMSHIP CO.,  
No. 42, Bonham Strand West.

Hongkong, 16th March, 1903.

## DOUGLAS STEAMSHIP COMPANY, LIMITED.

## FOR SWATOW.

The Company's Steamship

"THALES,"

Captain Robinson, will be despatched to the above Port, TO-MORROW, the 18th instant, at Noon.

For Freight or Passage apply to

DOUGLAS LAFLAIRE & CO.,  
General Managers.

Hongkong, 17th March, 1903.

[3476]

## TOYO KISEN KAISHA

## MANILA LINE.

Largest and Fastest Steamers on the route. Excellent Accommodation. Cuisine Unexcelled. Unrivaled Speed. Fitted throughout with Electric Light. Doctor and Stewardess carried.

STEAMSHIP.

Captain.

Tons.

Sailing Date.

ROHILLA MARU

E. P. Bishop

3,869

Friday, 20th instant, at Noon.

ROSETTA MARU

N. Tate

3,876

Tuesday, 24th instant, at Noon.

For Freight or Passage, apply at the Company's Office, 3, Queen's Building, Ice House Street.

Hongkong, 16th March, 1903.

## IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD.

HAMBURG-AMERIKA LINE.

## STEAM FOR

SHANGHAI, NAGASAKI, HIOGO

AND YOKOHAMA.

## THE Imperial German Mail Steamship

"SACHSEN,"

of the NORDDEUTSCHER LLOYD,

Captain W. Franke, due here with the outward German Mail about THURSDAY, A.M., the 19th instant, will leave for the above Places about 24 hours after arrival.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,  
Agents.

Hongkong, 16th March, 1903.

## AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

## STEAM TO SHANGHAI, YOKOHAMA AND KOBE.

The Company's Steamship

"MARIA VALERIE,"

Captain Berberovich, will leave for the above places, on SATURDAY, the 22nd instant, at Daylight.

This steamer has capital accommodation for passengers, electric light and carries a doctor.

For Freight or Passage, apply to

SANDER, WIELER & Co.,  
Agents.

Prince's Building.

Hongkong, 17th March, 1903.

[3286]

## REGULAR STEAMSHIP SERVICE

TO NEW YORK.

(With Liberty to call at PHILIPPINE PORTS)

PROPOSED SAILINGS FROM HONGKONG.

1903.

"AFRIDI," About 15th April.

"RICHMOND CASTLE," 30th April.

"SAGAMI," 15th May.

For Freight and further Information, apply to

DOUGLAS &amp; CO., LTD.

Agents.

Hongkong, 16th March, 1903.

[3390]

## Shipping.

## STEAMERS.

## STEAM TO CANTON.

THE Splendid New Steel Twin Screw Steamer

"KWONG CHOW,"

1,474 Tons, Captain Walker, leaves HONGKONG for CANTON at 5.30 P.M. on SUNDAYS, TUESDAYS and THURSDAYS, returning to Hongkong the following days leaving CANTON at 5 P.M. Unexcelled Accommodation for First Class Passengers. Ship lighted throughout by Electricity.

Passage Fare, \$4 Single Journey.

Meals \$1 each.

The Company's Wharf is West of the Hongkong Harbour Master's Office.

SHIU ON S.S. CO., LTD.

Hongkong, 14th March, 1903.

[3226]

## AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

## STEAM TO YOKOHAMA AND KOBE.

The Company's Steamship

"FRANZ FERDINAND,"

Captain Martinovich, will leave for the above places on THURSDAY, the 19th instant, P.M.

This steamer has capital accommodation for passengers, electric light, and carries a doctor.

For Freight or Passage, apply to

SANDER, WIELER & Co.,  
Agents.

Prince's Buildings.

Hongkong, 13th March, 1903.

[3156]

## AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

## STEAM FOR FIUME AND TRIESTE (DIRECT).

Calling at SINGAPORE, PENANG, RAN-ADEN, SUEZ and PORT SAID.

(Taking Cargo at through Rates to the BRAZILS, to SOUTH AFRICA, RED SEA, BLACK SEA, LEVANT, VENICE and ADRIATIC PORTS.)

The Company's Steamship

"NIPPON,"

Captain Klausberger, will be despatched as above on SATURDAY, the 28th instant, P.M.

For Information as to Passage and Freight apply to

SANDER, WIELER & Co.,  
Agents.

Prince's Buildings.

Hongkong, 13th March, 1903.

[1586]

## Intimation.

## THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD,

HONGKONG.

CABLE ADDRESS.—Telegraph, Hongkong.

THE leading English Newspaper in China

Also widely circulated in Japan, Ceylon, China, Ceylon, India and the Far East generally.

A daily newspaper with weekly edition published for despatch by the homeward mail

The daily is recommended as more generally suitable, except for subscribers in Europe or America.

A special feature is made of full and accurate reports of local occurrences, and of matters of general interest.

ADVERTISING DEPARTMENT.

The Hongkong Telegraph is the best medium for advertising in China. It circulates largely among all classes of the community, is the largest daily newspaper and has a wider circulation than any journal in the Far East.

Special attention given to effectively displaying advertisements.

The type used as a standard for setting advertisements is similar to this, unless we are instructed to display the advertisement, when any effective style of type will be adopted.

This standard runs exactly eight lines to the inch, and about eight words to the line.

ADVERTISEMENT RATES.

(per inch.)

One week.....\$ 2.85

One month..... 7.20

Two months..... 13.00

Three..... 20.00

Six..... 37.50

Twelve..... 73.00

No charge less than one dollar.

Discount allowed on—

3 Months Contracts..... 5 per cent.

6..... 10 "

12..... 25 "

DOMESTIC OCCURRENCES.

Notices of Births, Deaths, and Marriages \$1 each insertion in the Daily and Weekly.

CONTRACT ADVERTISEMENTS.

Special Rates for standing advertisements can be ascertained from the Manager.

Advertisements for the Daily should reach the Hongkong Telegraph Office not later than noon of the day they are intended to appear.

Unless otherwise specified all advertisements will be repeated and charged for until countermanded.

JOB PRINTING DEPARTMENT.

Job Printing of all descriptions undertaken.

PROGRAMMES.

PAMPHLETS.

CARDS.

CIRCULARS.

EXPRESSES.

All job printing is done under European supervision, well turned out, free from errors, and remarkably cheap at

THE HONGKONG TELEGRAPH OFFICE.

Estimates given for all classes of work on application to

THE MANAGER,

HONGKONG TELEGRAPH CO., LD.

1, Ice House Road,

Hongkong.

## Shipping.

## Arrivals.

INDRASAMHA, British steamer, 3,366, R. P. Craven, 16th Mar.—Portland, Or. via Ports

3rd Feb., General.—Allan Cameron.

MACHAON, British steamer, 4,276, G. W. Long, 16th Mar.—Shanghai 13th Mar.

General.—Butterfield &amp; Swire.

FRIGGA, Norwegian steamer, 647, Carl Bergh, 16th Mar.—Saigon 11th Mar., Rice and Cotton.—Chinese.

KORAT, German steamer, 1,223, W. Taede, 16th Mar.—Bangkok 9th Mar., Rice.—Siemssen &amp; Co.

THALES, British steamer, 820, A. J. Robson, 17th Mar.—Swatow 16th Mar., General.—Douglas, Laflaire &amp; Co.

KWANGLER, Chinese steamer, 1,467, R. Lincoln, 17th Mar.—Canton 16th Mar., Coal.—C. M. S. N. Co.

BENLARG, British steamer, 1,452, R. Krobb, 17th Mar.—London 22nd Jan., and Singapore 10th Mar., General.—Gibb, Livingston &amp; Co.

RE. FRANZ FERDINAND, Austrian steamer, 3,843, A. Martinovich, 17th Mar.—Trieste and Singapore 11th March.—General.—Sander, WIELER &amp; Co.

ALGERINE, British sloop, 1,050, W. Carey, 17th Mar.—Takar 16th Mar.

HINBAON, British steamer, 1,537, W. E. Sawyer, 17th Mar.—Moji 11th March, Coal.—Jardine, Matheson &amp; Co.

KAMPOT, French steamer, 411, Bavay, 17th Mar.—Saigon 11th Mar., Rice and Fish.—Chinese.

HAMBURG, German steamer, 10,599, E. Burmeister, 17th Mar.—Yokohama 7th Mar., Mails and General.—Melchers &amp; Co.

ECLIPSE, British barque, 2,969, McBryde, 17th Mar.—Nagasaki 8th March, Ballast.—Standard Oil Co.

MALAYA, Russian steamer, 3,154, Newmann, 17th Mar.—Vladivostok 7th Mar., General.—Melchers &amp; Co.

Clearances at the Harbour Office.

Winghai, British str., for Macao.

Hailan, French str., for Pakhoi.

Selun, Norwegian str., for Wuchow.

Progers, German str., for Tournon.



## VESSELS IN PORT.

STAMEN.
ATHENIAN, British steamer, 4,886, Robinson, 9th Mar.—Vancouver, B.C. 9th Feb., and Shanghai 6th Mar. General—C. P. R. Co.
CARL DIERICHSEN, German steamer, 774, G. Schalkier, 15th Mar.—Haiphong 13th Mar., and Hoihow 14th, General.—Jebson & Co.
CHINA, American steamer, 2,187, D. E. Friele, 13th Mar.—San Francisco 13th Feb., and Shanghai 11th Mar. Mails and General.—F. M. S. S. Co.
CHINA, German steamer, 1,112, E. Krubbe, 14th Mar.—Samarang 5th Mar. Sugar.—E. A. Trading Co.
CHINOTU, British steamer, 1,476, W. B. Brown, 5th Mar.—Wellbourne 30th Jan., Sydney 6th Feb. Port Darwin 21st, and Manila 24th Mar. General.—Butterfield & Swire.
CHOSANG, British steamer, 1,424, W. Lambie, 14th Mar.—Canton 13th Mar. General.—Jardine, Matheson & Co.
EASTERN, British steamer, 3,500, Winthrop Ellis, 13th Mar.—Sydney 19th Feb., and Manila 14th Mar. General.—Gibb, Livingstone & Co.
HIROSHIMA MARU, Japanese steamer, 2,035, J. Nagao, 16th Mar.—Singapore 10th Mar., Twist and General.—Nippon Yusen Kaisha.
HONGKONG MARU, Japanese steamer, 6,169, W. E. Filmer, 6th Mar.—San Francisco 5th Feb., via Honolulu 11th, Yokohama 24th, Kobe 27th, Nagasaki 1st Mar., and Hanchai 4th, Mails and General.—F. M. S. S. Co.
HYADES, American steamer, 2,932, G. Wright, 15th Mar.—Tacoma 2nd Feb., Yokohama, Kobe and Moji 9th Mar. General.—Doddwell & Co. Ltd.
IVYDENE, British steamer, 1,111, Tibbett, 14th Mar.—Moji 9th Mar. Coal.—Lauts, Wegener & Co.
KONG BONG, German steamer, 862, L. Ziegenbein, 13th Mar.—Bangkok 7th Mar. Rice.—Butterfield & Swire.
LAISANG, British steamer, 2,225, M. Courtney, 12th Mar.—Singapore 7th Mar. General.—Jardine, Matheson & Co.
LENNOX, British steamer, 2,361, F. Wawn, 12th Mar.—Moji 7th Mar. Coal.—Doddwell & Co. Ltd.
MAIDURU MARU, Japanese steamer, 667, T. Saito, 14th Mar.—Anping via Amoy and Swatow 13th Mar. General.—Onaka Shosen Kaisha.
NANKIN, British steamer, 3,940, G. M. Montford, 10th Mar.—Moji 11th Mar. General.—P. & O. S. N. Co.
NANSHAN, American steamer, 1,433, W. D. Pradeaux, 12th Mar.—Manila, P.I. 9th Mar. Coal and Stores.—U. S. Government.
NINGCHOW, British steamer, 4,899, J. Riley, 14th Mar.—Moji 10th Mar. General.—Butterfield & Swire.
NIMON, British steamer, 1,228, E. Richards, 14th Mar.—Saigon 10th Mar. Rice.—Butterfield & Swire.
OCEANA, German steamer, 453, F. Janke, 7th Mar.—Sydney via Marseilles and Caroline Island 22nd Feb. Copra.—Siemssen & Co.
PROGRESS, German steamer, 687, F. Boemer, 15th Mar.—Touane 12th Mar. General.—Siemssen & Co.
ROHILLA MARU, Japanese steamer, 2,399, E. P. Bishop, 14th Mar.—Manila 12th Mar. General.—Mitsui Bussan Kaisha.
SAPHIR, Norwegian steamer, 854, N. O. Fagerland, 14th Mar.—Touane 12th Mar. Coal.—Onaka.
SELUN, Norwegian steamer, 865, O. W. Sindring, 8th Mar.—Wuhu 28th Feb. Rice.—E. A. Trading Co.
TAI CHEONG, German steamer, 828, E. Wiebking, 15th Mar.—Saigon 11th Mar. Rice.—Meyer & Co.
TELEMACHUS, British steamer, 1,034, J. James Williamson, 11th Mar.—Saigon 8th Mar. Rice and Flour.—Nam Wo & Co.
TRITOS, German steamer, 1,033, H. Clausen, 12th Mar.—Chinkiang 8th Mar. Rice and General.—Siemssen & Co.
TRIUMPH, German steamer, 769, A. Hansen, 15th Mar.—Wuhu 8th Mar. Rice.—Jebson & Co.
WAKAMATSU MARU, Japanese steamer, 1,720, H. Sakamoto, 13th Mar.—Moji 8th Mar. Coal.—Mr. H. U. Jeffries.
ZAFIRO, British steamer, 1,611, R. Rodger, 15th Mar.—Manila 15th Mar. Hemp.—Shewan, Tomes & Co.

## SAILING VESSELS.

GROSVENOR, British barque, 516, Boga, 14th June.—Mauritius 16th January. Sugar.—Abdulla & Co.
HOLLISWOOD, American bark, 1,034, E. M. Knight, 23rd Feb.—Fremantle, W.A. 12th Dec. Sandalwood.—Gilman & Co.
HOWARD D. TROOP, British 4-masted barque, 2,080, D. W. Corning, 6th Mar.—New York 29th Oct. Petroleum.—Standard Oil Co.
LUCIA, British barque, 639, Andersen, 13th Mar.—Singapore 28th Dec. Timber.—Order.
ROSE, British barque, 786, Paw, 28th Feb.—Fremantle 1st Nov. Sandalwood.—Order.
SENARD, American schooner, 660, J. C. Downing, 4th Feb.—Manila 31st Jan. Ballast.—Order.

## VISITORS AT CRAIGIEBURN.

Beavis, C. E. H.	Harvey, Lieut. and Mrs. J. S.
Besnard, Mrs.	Mrs. J. S.
Clutton, Mrs. and child	Hett, F. P.
Dann, Mr. and Mrs. Lambelle	Lieut. and Mrs. F. W.
Denison, A.	Parker, Capt. and Mrs. Tooker, Mr. and Mrs. Helms, W.

## VISITORS AT THE KOWLOON HOTEL.

Clement, Mrs. J. U.	O'Leary, Master
Courage, G. M.	Rice, Mrs. Helen H.
Day, J. S.	Rice, Miss Dorothy
Jewell, Mrs. F. F.	Rockwood, Mrs. U.
Kennon, Mrs. L. W. V.	Sautors, Capt. A.
Kingston, M.D., H. D.	U.S.A.
R.	Walter, H. L.
Laird, R.	Washington, Mr. and Mrs. Thos. child and nurse
Musgrave, Mrs.	Mrs. Thos. child and nurse
Nobbs, A. P.	Wheeler, Mr. and Mrs. J. W.
O'Leary, U.S.A.	Wheeler, Mr. and Mrs. J. W.
master and Mrs. C. C. Wootley, J. W.	

## VISITORS AT THE QUEEN'S HOTEL.

Allen, D.	Morrison, J. D.
Fair, R.	Pearce, T.
Gerard, Capt.	Sutton, Lieut.
Kalkreuth, P.	Vanderpool, Mrs.
Key, Dr.	Ward, F.

## VISITORS AT THE HONGKONG HOTEL.

Airey, Staff-Paymaster	Jessop, Mr. and Mrs. W. maid and valet
Bailey, W. S.	Joncquet, V.
Barrett, E. G.	Joseph, Mr. and Mrs. Katsch, E. A.
Baxter, E. F.	Lebrun, H.
Bayer, A. E.	Little, J. M.
Berry, Mr. and Mrs. B.	Macgowan, R. T.
W.	Marriott, Dr. A.
Bissell, E. V.	Mast, Mr. and Mrs. E.
Boggar, Mr. and Mrs. R.	Mast, S. E.
Bonner, J. E.	Marks, W. H.
Bonnet, F.	McAran, T. P.
Borthwick, Mr. and Mrs. R. W.	Miyushina, Mr.
Bragg, Gen. and Mrs.	Morrison, G. E.
Brough, Mr. and Mrs.	Murphy, Mr. and Mrs. Brown, W. S.
Clavering, Lt. Col. N.	Newman, M. K.
Clark, Hon. Dr. F.	Norman, Mr.
Colson, J. S.	North, R. N., C. J.
Cole, G. E.	Ollis, Mr. and Mrs. and child
Cox, Mr. and Mrs. W. T.	Paul, Mr. and Mrs. W. T.
Cox, R. W.	Pennance, Mr. and Mrs. G. B.
Cox, Miss.	Pennyouch, A.
Cox, Mrs. E. R. and maid	Perier, M.
Crane, Miss E.	Phipps, Miss
Davidson, N. K.	Phipps, H.
I can, G.	Phipps, Mr.
Denn, Mrs. F. W.	Pointdexter, Mr. and Mrs. Pope, Mr. and Mrs. N.
Derbyshire, J. H.	Porter, C. W.
Deshler, Miss	Porter, Mr. and Mrs. Rankin, J.
Dowling, T. C.	Ranney, Mr. and Mrs. F. O.
Earnshaw, M.	Redhead, W.
Edwards, F. W.	Reid, H. J.
Ellis, Mr. and Mrs. A.	Fozi, L.
Emerson, Mr. and Mrs. H. R.	Rubinstein, C. H.
Fisher, H. G.	Sandford, T. G. W.
Fletcher, G. M.	Schlinder, K. G.
Gauthier, Mr.	Skott, C.
Gayoso, J. L.	Slater, Mr. and Mrs. Slater, Mr. and Mrs. Somerville, Geo.
Georg, C.	Stanford, W. E. O.
Glover, C.	Temple, Miss
Halwright, Dr. and Mrs.	Terkelsen, O.
Hammersly, B. F.	Thomas, J. A.
Haimovich, M.	Thomson, Dr. J. C.
Handelman, J.	Tudor, Major and Mrs. R. E.
Hart Duck, Mr.	Udell, Miss M.
Harvey, R. D.	Upton, T. M.
Hawks, H.	Wallace, H.
Hawyer, A.	Warren, Mr. and Mrs. Warren, Mr. and Mrs. Watson, C. A.
Heckford, R. G.	Watson, Misses, (2)
Henderson, Capt. and Mrs.	White, A. S.
Herzog, T.	Whitton, Mrs. A. M.
Highet, Dr. and Mrs.	Williams, Mr.
Hill, F. D.	Wilson, Mrs. B. and child
Hill, T.	Woodmer, Mr. and Mrs. C. E.
Hollingsworth, A.	Yamashita, Capt.
Hooper, Mr. and Mrs. J.	
Hoppe, H. S.	
Horman, Mr. and Mrs.	
Howard, Thos.	
Hughes, Mrs. and Miss	
Hütter, E.	
Icey, Rev. F.	
Jaff, D.	
Jameson, Mr. and Mrs.	
Johnson, A.	

## VISITORS AT THE KING EDWARD HOTEL.

Anton, A. S.	Rosenkreuz, J.
Earl, Mrs. N. N. and child	Shellim, Mr. and Mrs. Edward
Judah, C. J.	Spald, Major E. G.
Keegan, J. S.	S. Mr. and Mrs. E. Kiene, F.
Kiene, F.	Smyth, Mrs. Skeffington, Mr. and Mrs. L. A.
Kinsey, Mr. and Mrs. L. A.	Stevens, Mr. and Mrs. M. J. D.
Langlands, A. O. D.	Stokes, R. N., Capt.
Capt. and Mrs. Loewenstein, M. F.	Stokes, Mrs. C.
Miller, Canan and Mrs. C.	Stucken, A.
Nunn, B.	Willgrass, Mr. and Mrs. and child
Parish, Mr. and Mrs. Pontifex, E. C.	

## VISITORS AT THE CONNAUGHT HOTEL.

Aour, F. L.	Ladd, Mrs. Fleiter & children
Appelcorn, Miss F.	Langlin, S.
Begley, H. T.	Lloyce, W.
Brewitt, Mr. and Mrs. Paul and family	Marshall, H. C.
Brown, Miss Gillies	Marston, J. H.
Campbell, Lieut. J. R.	McHenry, J. H.
Asselman, A.	McIntyre, A.
Dahl, S.	Patterson, Mr. and Mrs. S. J.
Dial, S.	Patterson, Misses (2)
Duffy, Mr. and Mrs. R.	Paton, C. P.
Dumpey, W. A.	Reynolds, F. E.
Dunlop, A. Miss	Robertson, N.
Eyck, H.	Rutherford, D. H.
Ferrers, H. N.	Scruton, W. I.
Gibson, Miss	Shelter, H. H.
Grant, Powell	Smith, Mrs. Oliver
Hachwood, H.	Stewart, Mrs. John
Hagananer, A.	Stodard, F.
Hallam, F.	Thomas, C. B.
Hamilton, A.	Tibbey, S. N. W.
Helleman, J.	Tyrwhitt, T.
Hick, F. I.	Uyemura, K.
Houghton, R.	Vaughan, Miss
Hunt, Miss	Victor, Leslie
Huntress, W.	Wagner, A. H.
Johnson R. C. K.	Whitlock, E. G.
Kerr, R.	Williams, W. H.
Ladd, E. W.	

## VISITORS AND RESIDENTS AT THE PEAK HOTEL.

A cher, William J.	Hardy, Lieut. Comdr.
Barclay Shaw, Mr. and Mrs. R.	Erness, C.
Beattie, Andrew	Hardy, Mrs.
Benson, A.P.D., Major	Hebden, S.
Berkeley, H.	Henry, James
Berner, Gilbert	Hibbs, F.
Bird, R. N., Surgeon & Mrs. J. W.	Jeffries, H. U.
Brabazon, Ralph A.	Johnston, Mr. and Mrs. L. A. M.
Brayne, H. F. R.	King, R. H.
Brent, H. A. W.	Macumara, R. N., Staff-Surgeon & Mrs. H. W. Marten, R.
Brown, R. E., Col. L. F.	McDermott, A. P. B.
Brusse, George	Mitchell, Robert
Bryson, A.	Norris, R. N., Surgeon
Chapman, Mr. and Mrs. A.	Phillips, Leonard D.
Clark, W.	Pollock, K. C. H. E.
Cockell, Edgar	Post, Mr. and Mrs. Nicholas
Cockell, Mrs. E. and child	Reid, T. H.
Dominech, W.	Rumsey, R. N., Hon. R. Murray
Denny, D.A.A.G., Major and Mrs. W. A. G.	Sawer, Mrs. W. E.
Ferrier, A.P.D., Col. and Mrs. G. H.	Scott, Charles R.
Fitch, Mrs. W. Gnat and companion	Smith, Carl W.
French, A.S.C., Major	Smith, Mr. and Mrs. Harrison F.
G. A. B.	Spalckhaver, W. O. C.
Gibson, Dr. Robert	Stokes, A. G.
Glad, G. C. J.	Todd, Mr. and Mrs. children and nurse
Graw, Mr. and Mrs. E. F.	Whitlock, E. G.
Hamilton, Maj. A. D.	Wentworth, S. T.

## WEATHER-FORECASTS AND STORM-WARNINGS ISSUED FROM THE HONGKONG OBSERVATORY.

## METEOROLOGICAL SIGNALS.

Meteorological signals are hoisted on the mast beside the Time-ball at Kowloon Point for the information of masters of vessels leaving the port. They do not imply that bad weather is expected here:—

A DRUM indicates a typhoon to the Eastward of the Colony, (i.e., in the East quadrant, N.E. to S.E.)

A BALL indicates a typhoon to the Westward of the Colony, (i.e., in the West quadrant, S.W. to N.W.)

A CONE Point Upwards indicates a typhoon to the Northward of the Colony, (i.e., in the North quadrant, N.W. to N.E.)

A CONE Point Downwards indicates a typhoon to the Southward of the Colony, (i.e., in the South quadrant, S.E. to S.W.)

Red Signals indicate that the centre is believed to be more than 300 miles away from the Colony.

Black Signals indicate that the centre is believed to be less than 300 miles away from the Colony.

Two lanterns hoisted vertically indicate bad weather in the Colony and that the wind is expected to veer.

Two lanterns hoisted horizontally indicate bad weather in the Colony and that the wind is expected to back.

The signals are repeated on the flagstaff of the Godown Company at Kowloon, and also, by day only, at the Harbour Office and on H.M.'s Receiving Ship.

LOCAL STORM-WARNINGS.

The Colony itself is warned of approaching typhoons by means of the Typhoon Gun placed at the foot of the mast, which is fired whenever a strong gale of wind is expected to blow here.

NOTICE BOARDS.

Notice boards are placed at:—

Joint Cable Companies' Office.

Ferry Company's Pier, Ice House Street.

Blake Pier.

Post Office.

Harbour Office.

Office of the Wharf & Godown Company, Kowloon.

WEATHER-FORECASTS AND STORM-WARNINGS are exhibited on the above boards daily about 11 a.m., and also at other hours, day or night, whenever necessary. Information of importance is also issued by "Express."

THE CHINA COAST METEOROLOGICAL REGISTER is exhibited at the same places daily about noon. It contains observations made at Hongkong and at a number of stations in the Far East, together with Remarks, Weather-forecasts, and information regarding the existence and movements of typhoons based thereon.

THE LAW OF STORMS.

Further information concerning the weather to be expected while signals are hoisted, and sailing directions, are given in "The Law of Storms in the Eastern Seas."

F. C. FICO, Meteorological Director, Hongkong Observatory, 24th July, 1903.

## THE SHARE MARKET.

## LATEST QUOTATIONS.

(MARCH 17th.)

STOCKS.	PAID UP VALUE.	LAST DIVIDEND.	LATEST QUOTATION.
BANKS.			
Hongkong and Shanghai Banking Corporation	\$ 125	Div. of £1.10/- and bonus of 10/- @ 1/7 = \$5.26 for half-year ending 31/12/1902.	\$690 buyers
National Bank of China, Limited	£ 8	3/11 on A. shares for 1902	\$224 buyers
Do. Founders	£ 1	\$1.964 on B. shares for 1902 None on Founder shares.	\$10
MARINE INSURANCES.			
Union Insurance Society of Canton, Limited	\$ 100	60 per cent = \$30 per share for 1901	\$530 buyers
China Traders' Insurance Company, Limited	\$ 25	16 1/2% = \$3 for year ended 30/4/1902	\$59 buyers
North China Insurance Company, Limited	\$ 25	Final of 4% making in all 8% for 1901	\$250 buyers
Yangtze Insurance Association, Limited	\$ 60	20% = \$12 for 1900	\$135 buyers
Canton Insurance Office, Limited	\$ 50	28% = \$14 per share for 1901	\$1624 buyers
FIRE INSURANCES.			
Hongkong Fire Insurance Company, Limited	\$ 50	\$22 1/2 per share for 1901	\$303 buyers
China Fire Insurance Company, Limited	\$ 20	\$4 per share for 1901	\$81 buyers
SHIPPING.			
Hongkong, Canton, and Macao Steamboat Company, Limited	\$ 15	\$14 for half-year ending 31/12/1902	\$364 sales
Indo-China Steam Navigation Company, Limited	£ 10	Fin. of 12/- making £1 per share for 1901	\$100
China and Manila Steamship Company, Limited	\$ 25	10% for 1900	\$27 sales
Douglas Steamship Company, Limited	\$ 50	Div. of \$3 per share for year ended 30/6/1902	\$43 sales
"Star" Ferry Company, Limited	\$ 10	\$1.20 = 12% for year ending 30/4/02	\$26 buyers
"Shell" Transport and Trading Company, Limited	£ 1	2nd Interim of gd. making 2/ for 1901	\$110/- sellers
Shanghai Tug Boat Company, Limited	Taels 100	3rd Interim of Tls. 5 for 1902	Taels 330 buyers
Taku Tug and Lighter Company, Limited	Taels 50	Final of 5% making 7% for the year	Taels 50 ex div.
Shanghai Cargo Boat Company, Limited	Taels 100	Interim of 6% for 1902	Taels 165 buyers
Co-operative Cargo Boat Company, Limited	Taels 100	Interim of 6% for 1902	Taels 165 buyers
REFINERIES.			
China Sugar Refining Company, Limited	\$ 100	Fin. of \$7 making \$12 for 1901	\$169 sellers
Luxon Sugar Refining Company, Limited	\$ 100	\$3 per share for 1897	\$12
Perak Sugar Cultivation Company, Limited	Taels 50	Fin. of 7% making 12% for the year	Taels 70 sellers
MINING.			
Punjom Mining Company, Limited	\$ 104	None	\$2.75 buyers
Punjom Mining Preference Shares	\$ 1	None	60 cents sales
Société Française des Charbonnages du Tonkin	Francs 250	Int. of Frs. 30 per share for 1901	\$600 sellers
Jebebu Mining and Trading Company, Limited	£ 5	5% for 1 year end, 31/7/94 (Coupon 9)	90 cents sales
Raub A'lian Gold Mining Company, Limited	£ 18s. 10d.	No. 12 of 1/- per share	38 sales
Chinese Engineering & Mining Company, Ltd.	£ 1	7 1/2% = 1/5 per share (Coupon No. 1)	Taels 8 sales
DOCKS, WHARVES AND GODOWNS.			
Hongkong and Whampoa Dock Company, Limited	\$ 50	Div. of 10% and bonus of 2% for half-year ending 31/12/02	\$205
S. C. Farnham, Boyd & Co., Ltd.	Taels 100	Interim of Tls. 7	Taels 185 buyers
Hongkong and Kowloon Wharf and Godown Company, Limited	\$ 50	Final of \$2 1/2 making \$4 1/2 for 1902	\$924 ex div. sellers
New Amoy Dock Company, Limited	\$ 64	\$2 1/2 for 1901	\$99 buyers
Shanghai and Hongkong Wharf & Godown Company, Limited	Taels 100	Interim of Tls. 6 for 1901	Taels 3174 sellers
LANDS, HOTELS AND BUILDINGS.			
China Provident Loan and Mortgage Company, Limited	\$ 10	8% = 80 cents per share for 1902	\$9.60 sales
Hongkong Land Investment and Agency Company, Limited	\$ 100	Final of \$6 making \$12 for 1902	\$176
Kowloon Land and Building Company, Ltd.	\$ 30	\$2.30 per share for 1902	\$33 buyers
West Point Building Company, Limited	\$ 50	Final of \$1.60 making \$3.10 for 1902	\$53 buyers
Hongkong Hotel Company, Limited	\$ 50	\$6 for 2nd half-year making \$12 for 1902	\$137 buyers ex div.
Oriente Hotel Company, Limited (Manila)	\$ 50	8% = \$4 for half-year ending 31.12.1900	\$271 buyers
Astor House Hotel Co., Ltd. (Shanghai)	Taels 25	1% for half-year ending 31.12.01	\$30 buyers
Hotel des Colonies Co., Ltd. (Shanghai)	Taels 25	First year	Taels 168 sales
Queen's Hotel (Wai-hai-wei)	Taels 25	First year	Taels 25
Humphreys Estate and Finance Company, Limited	\$ 10	9 per cent. for 1902	\$114 buyers
Shanghai Land Investment Company, Limited	Taels 50	Interim of 6% for 1902	Taels 115 sellers
COTTON MILLS.			
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	\$ 10	Final of 60 cents making \$1 per share	\$164 buyers
Ewo Cotton Spinning and Weaving Company, Limited	Taels 100	3% for period ended 31.10.97	Taels 37 buyers
International Cotton Manufacturing Company, Limited	Taels 100	Interim of 3% on account of 1898	Taels 37 buyers
Laou-kung-mow Cotton Spinning and Weaving Company, Limited	Taels 100	Int. div. of 4% on acct. of 1898 on 6,000 shares	Taels 40 buyers
Soy Chee Cotton Spinning Company, Limited	Taels 500	4% for period ended 31.12.00	Taels 163
CIGAR AND TOBACCO COMPANIES.			
Alhambra, Limited	\$ 500	25% for year ending 30.6.1900	\$350 buyers
Philippine Tobacco Trust Co., Limited	\$ 50	None	\$20 buyers
Shanghai-Sumatra Tobacco Company, Ltd.	Tls. 20	Interim of Tls. 2 per share	Taels 65 sales
MISCELLANEOUS.			
Green Island Cement Company, Limited	\$ 10	10% = \$1 per share for 1901	\$23 buyers
China-Borneo Company, Limited	\$ 12	First year	\$7
A. S. Watson & Co., Limited	\$ 10	Interim of 5% for 1902	\$14 sales
Watkins, Limited	\$ 10	90 cents per share for 1901	\$82 sales
Hongkong Electric Company, Limited	\$ 10	80 cents for year ending 30.4.1901	\$144 sales
Hongkong Electric Company, Limited	\$ 5	40 cents for year ending 31.12.1901	\$6.85 sales
Hongkong and China Gas Company, Limited	£ 10	10% div. and 1% bonus for 1901	\$140 buyers
Hongkong Rope Manufacturing Company, Limited	\$ 50	\$10 for 1902	\$110
Geo. Fenwick & Co., Limited	\$ 25	15 per cent = \$3.75 for 1902	\$46 ex div.
Hongkong Ice Company, Limited	\$ 25	Final of \$12, making \$16 for 1902	\$240 sales
Hongkong High-Level Tramways Co., Ltd.	\$ 100	\$18 for year ending 31.11.1901	\$327 buyers
Dairy Farm Company, Limited	\$ 6	75 cents for year ending 31.7.1901	\$11 buyers
Hongkong and China Bakery Company, Limited	\$ 50	5 per cent = \$2 1/2 for 1901	\$40 sales
Campbell, Moore & Co., Limited	\$ 10	Div. of \$2 1/2 and bonus of \$2 1/2 for 1901	\$40 buyers
United Asbestos Eastern Agency, Limited	£ 12s. 6d.	80 cents per share	\$14 buyers
Do. Founders	\$ 10	\$19.80 per share	\$84 sellers
Universal Trading Co., Limited	\$ 10	Interim of \$1.30 per share	\$155
Hongkong Steam Water-boat Co., Limited	\$ 10	Final of 6% making 12% for the year	\$22
China Light and Power Co., Limited	\$ 20	None	\$114
Robinson Piano Co., Limited	\$ 50	5% = \$2 1/2 for half-year 1901	\$10 buyers
Manila Investment Co., Limited	\$ 10	None	\$50
William Powell, Limited	\$ 10	Final of 50 cents making 5% per share	\$15 buyers
Maatschappij tot Mijn, Bosch-en Landbouw exploitatie in Langkat	Guilders 100	2nd Interim Dividend of Tls. 7 1/2 per share	\$10 buyers



Gentlemen's  
— Outfitting  
— Department  
— Now Open.  
—  
28, Queen's Road  
—  
Opposite  
—  
Hongkong Hotel.

# WILLIAM POWELL, LTD.,



28 & 34, QUEEN'S ROAD CENTRAL,  
HONGKONG,

General Drapers, Dressmakers, Milliners, Hosiers,  
Haberdashers and General Outfitters.

Gentlemen's  
— Outfitting  
— Department  
— Now Open.  
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28, Queen's Road  
—  
Opposite  
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Hongkong Hotel.

## FANCY DRAPERY DEPARTMENT.

CHIFFONS, GAUZES,  
CREPE DE CHINE, BRIDAL NET,  
EMBROIDERED DRESS NETS,  
AND LACE ROBES.  
LACE COLLARS AND TIES  
IN THE VERY LATEST DESIGNS. NOVELTIES IN  
LADIES' NECKWEAR.

LADIES' UNDERCLOTHING.  
SILK, WOOL, AND COTTON GARMENTS. NAINSOOK  
GARMENTS FOR SUMMER WEAR.  
HOSIERY FOR LADIES  
AND CHILDREN. EMBROIDERED AND LACE FRONTED  
CASHMERE, SPUN SILK, AND LISLE THREAD HOSE.

CORSETS  
IN THE FOLLOWING MAKES:—MADAM LEIDER,  
PRIMA DONNA, SANAKOR, MODEL, AND NEW  
RIBBON CORSET, IDEALLY COOL FOR THE EAST.

## DRAPERY & GENERAL FURNISHING DEPARTMENTS.

SILKS AND SATINS  
IN LARGE VARIETY.  
SUMMER MUSLINS  
AND DRESS GOODS. OUR STOCK OF THESE  
GOODS WILL BE PERFECT.  
HOUSEHOLD LINENS.  
ALL KINDS OF LINENS, LININGS, CALICOES,  
AND SHIRTINGS STOCKED.

BEDS AND BEDDING.  
BEDS OF EVERY DESCRIPTION. HAIR, FLOCK, FEATHER,  
RATTAN AND SPRING MATTRESSES.

LADIES' BOOTS AND SHOES  
STOCKED IN ENGLISH AND AMERICAN SHAPES.  
AN ENTIRELY NEW STOCK HAS JUST ARRIVED.  
IT INCLUDES ALL KINDS OF THE BEST MAKES IN  
LADIES' AND CHILDREN'S SMART FOOT WEAR.

## GENTLEMEN'S OUTFITTING DEPARTMENT.

SHIRTS AND COLLARS.  
SCIENTIFICALLY CUT AND PERFECT FITTING.  
"THE HONG" SHIRT FOR BUSINESS,  
"THE EMPIRE" FOR DRESS WEAR.

SMART NECKWEAR.  
OUR PATTERNS ARE EXCLUSIVE IN THE EAST.

PANAMAS  
IN ALL THE LATEST SHAPES FOR 1903.  
BOOTS A SPECIALTY.

AMERICAN SHAPES, ENGLISH LEATHER AND  
WORKMANSHIP. SIZES AND HALF SIZES STOCKED.  
TAN GRAIN BOX CALF FOR SHOOTING. TAN AND BLACK  
WILLOW CALF FOR WALKING. WHITE AND BUFF  
CANVAS BOOTS FOR TENNIS OR CRICKET ETC.

OUR SUMMER STOCK  
WILL BE THE LARGEST AND MOST COMPLETE  
IN THE FAR EAST.

GOODS ABSOLUTELY NEW.  
NOTE ADDRESS: 28 QUEEN'S ROAD.

## MILLINERY DEPARTMENT.

PARISIENNE CREATIONS.  
WE ALWAYS HOLD A CHOICE SELECTION  
OF HATS AND BONNETS.

DIRECT FROM THE BEST PARISIENNE HOUSES A  
LARGE STOCK OF BURNT AND TUSCAN STRAWS.  
LIGHT WALKING HATS—WHITE, BLACK AND  
COLOURED. FANCY STRAWS.

HATS TRIMMED TO ORDER  
UNDER EUROPEAN SUPERVISION.

TRUNK DEPARTMENT.  
A LARGE STOCK OF CABIN AND OVERLAND TRUNKS.  
KIT BAGS, GLADSTONES, PORTMANTEAUX AND  
DRESSING BAGS, IN ALL SIZES AND KINDS.

February 25th.

R. G. HECKFORD,  
MANAGER.